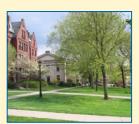
A VISION FOR PROVIDENCE

FULFILLING OUR VAST POTENTIAL

By Mayor David N. Cicilline

building on our strength







DEVELOPING A 21ST-CENTURY ECONOMY IN THE CHARACTER OF PROVIDENCE



Developing a 21st-Century Economy in the Character of Providence

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"Preservation of character <u>and</u> growth—these will be the guiding principles for the years ahead. . . . Our ambitions for our future should not be smaller than the achievements of our past."

Mayor David N. Cicilline



Developing a 21st-Century Economy in the Character of Providence

Introduction

For several years, prominent national observers acclaimed Providence as a city with great potential. They praised our city's unique character with its historic charm, lively cultural scene, educated workforce, and proximity to natural beauty. Unfortunately, potential wasn't enough. Investors remained wary of an unpredictable regulatory environment and withheld their capital.

Three years ago, Providence residents voted to change that. They gave me and my administration a mandate to bring honesty, predictability, and fiscal responsibility to City Hall. Now, with over \$2 billion in new investment underway, we are seeing the results of that change — what I call the "trust dividend."

But growth brings its own challenges. While it is our obligation to encourage long term, broad-based economic growth in order to improve schools, infrastructure, and overall quality of life, it is also our duty to preserve the character of our city and each neighborhood. We must grow right.

This book captures the defining moment in which we are living. It offers principles and guidelines toward meeting the twin objectives of growth and preservation. It articulates the vision that has taken shape around our future and the regulatory tools that will help us achieve it. Also included is a detailed overview of large investments being made in Providence listed neighborhood by neighborhood. Finally, it details the immediate next steps we need to take in light of current development pressure.

We are beginning to fulfill our city's great potential, and the pieces are in place to achieve that exciting goal. It is up to us to be both thoughtful and bold enough to build a great legacy for generations to come.

Past, Present and Future

The path forward, in many ways, is a reconnection with our past. We must cherish our history, both the good and the bad, for we are as much a product of our success as the adversity we have faced down. Providence is a city that continues to reinvent itself in response to an ever-changing culture and economic climate.

One hundred years ago, Providence was a thriving port city known for its fine craftsmanship, ingenuity and work ethic. Immigrants flocked to the city, bringing their culture and their talents. Investment was the order of the day—factories, housing, and businesses to serve it all. The future was bright.

Fast forward to the 1950s. For the first time in its history, Providence was no longer a magnet for people looking for a place to call home. People were leaving the city in droves for the promise of the "ideal" life in the suburbs. Disinvestment was rampant. People left, businesses closed, and a vibrant city saw a shadow fall.



Mayor David N. Cicilline

Aur ambitions for our future should not be smaller than the achievements of our past.

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A city is an ever changing organism which at no point in time can be considered completed.

Master Plan— Providence City Plan Commission (1964) Vibrant neighborhoods, home to a diverse population in both culture and income, were slowly abandoned and fell into disrepair. One of the wealthiest cities at the turn of the century swiftly became one of the poorest. Attempts to reinvigorate the city focused on wholesale demolition and redevelopment, in many cases using the new suburban pattern as the model. The very character that is so highly valued today—walkable streets lined with shops and houses—was considered "blight."

While Providence lost many buildings during this era, the one bright spot was the failure of this policy to fully take hold. While many thought the solution was to demolish the old to make way for the new, there were those who saw the value in these buildings, this history. And the preservation movement was born in Providence.

Slowly, the city started to look at itself with new eyes—seeing the potential in the past. This outlook remains at the forefront of our development approach today. State and federal tax credits have made restoring historic buildings financially viable, offering a valuable tool for preserving our heritage. After decades of hard work and dedication of the citizens of Providence, the dividends are paying off. The trend of losing population that started 50 years ago has reversed itself—now Providence is the place to be.

Development in the city is at an all-time high. Between January 2002 and June 2005 building permits were granted for over 2,500 residential units in Providence. This is approximately six times the rate of residential development between 1990 and 2000. And the rebirth is not limited to housing. New businesses are being created, others are relocating to have a Providence address, and existing businesses are reaffirming their commitment to remain in the city.

The renewed interest in developing Providence shows no signs of abating. Our challenge is to manage this growth in a way that realizes a bold new vision of 21st-century urban livability and preserves and enhances the distinctive character of each of our 25 neighborhoods. And by urban livability, I'm not talking about cafés and boutiques. I mean great schools, more quality affordable housing, a restored infrastructure, and property tax relief for home and business owners, all of which come with the expansion of our tax base.

The key to charting the course is a vision of what the future Providence should and can look like. First and foremost, Providence is an urban environment. That is the key to its appeal today and its growth tomorrow. Urban livability is different from suburban livability.

The vision that has coalesced around the future of Providence is that of a dynamic place with dynamic people; a place with an ever-increasing number of cultural and entertainment assets; a place with generous amounts of green space in the public realm; and it will be a place with increased building density. In short, it will be a city, and it will be a great city.

Developing a 21st-Century Economy in the Character of Providence

The Providence of tomorrow will indeed look different than it does today, but change is the lifeblood of thriving cities. Still, change is always hard. There are tough choices to be made and some will disagree. This is inevitable.

Another important aspect of the "trust dividend" is the ability for people to express their views—especially dissenting ones. Openness encourages a thriving social investment on behalf of the citizens of Providence, a joint commitment to improving the quality of life in the city. We may not always agree, but I promise that all views will be considered.

Foundation of Planning Efforts

Providence 2000: The Comprehensive Plan

In December 1994, the City of Providence adopted *Providence 2000: The Comprehensive Plan.* This plan established the following vision for the future of the city as well as a series of goals and policies designed to transform the vision into reality:

We envision Providence as a great place in which to live and work, ... a city that cares, ... with a strong tie to our natural environment, ... a city that is the region's economic center, ... and its transportation hub, ... a city where we work together, ... above all, that Providence is a livable city!

Consolidated Plan: 2005-2010

The City annually receives approximately \$11 million in funds from the Department of Housing and Urban Development (HUD) to be used for housing and community development activities. The funds are typically combined with other city, state, and federal funds to leverage sufficient resources to achieve the goals established in the 5-year plan that HUD requires the city to prepare, also known as the Consolidated Plan.

The Consolidated Plan sets the vision for the City regarding the provision of housing and other community development activities, identifies strategies to achieve the vision and establishes priorities for allocating funds. The plan was created through collaboration with residents, service consumers and providers, the special needs community, youth, neighborhood associations, business owners, developers and City and State community development and planning staff.

The City of Providence shall be a community that shall strive to achieve neighborhood stabilization by providing housing opportunities homeownership and rental - and shall further strengthen our neighborhoods by encouraging new economic opportunities accessible to neighborhood residents, developing green spaces and providing suitable recreational opportunities with the goal of making our neighborhoods safe, clean and welcoming to all. Further the City will work to strengthen the public service network by providing a balance of services that all residents can access.

Vision Statement Consolidated Plan: 2005—2010

Strategic Plan Goals

- o Strengthen and maintain vibrant neighborhoods that ensure a positive quality of life for Providence's diverse families and communities
- Grow the Providence economy
- Provide access to high quality educational opportunities for all Providence children and youth
 - Make Providence a safer place to live, work and visit
 - Ensure the highest level of fiscal responsibility, integrity and accountability in city government policies and practices

Mayor David N. Cicilline

Strategic Plan

The Comprehensive Plan and Consolidated Plan establish long term goals and policies to ensure the future of our city. The Strategic Plan is an implementation tool for the short-term, identifying strategies and specific tasks to achieve our goals. It is organized according to five priorities: strong neighborhoods, high quality education, public safety, economic growth, and fiscal integrity.

The Strategic Plan is about delivering. It is the delivery system for the things residents expect and deserve from city government. It is about making sure that every taxpayer dollar that goes in is transformed into maximum value. It is faster snow removal after a blizzard. It is quicker identification of road hazards. It's a smarter and more comprehensive response to things like graffiti and rodent problems. It's a more enjoyable neighborhood park and a more exciting summer arts program.

The Strategic Plan also spells out the strategy for helping to turn the tide on larger challenges—growing our economy, addressing the affordable housing crisis, improving our schools, making Providence a safer city, developing a culture of fiscal responsibility—all of which strengthen our neighborhoods.

Guiding Principles

Over the next few years, we will continue to refine our vision and establish specific plans to help neighborhoods achieve their goals. In December 2004, I established the following principles to ensure that all planning initiatives undertaken by the city will be:

Transparent and Inclusive

The process shall be open and inclusive. The process will include the active participation of neighborhood residents and organizations, businesses, elected officials, and other stakeholders.

Neighborhood Based

Plans and regulations will be created using the following widely accepted standards for promoting strong neighborhoods:

- Walkable Community—Neighborhoods contain stores and shops that satisfy everyday needs within an easy walk from home.
- o Safe Streets—Streets are safe and friendly.
- Ease of Mobility—Streets accommodate cars, but allow people to live easily without one. There are many ways to get around and choices (foot, bicycle, transit and car) for moving to, from and within the neighborhood.

Developing a 21st-Century Economy in the Character of Providence

- Housing Choices—Neighborhood support a variety of housing types to meet different needs, preferences and incomes.
- Gathering Places—Neighborhoods contain a variety of public places for people to meet and talk, including parks, plazas, sidewalks and shops.
- o City Services—A full range of public services is provided for residents
- Special Character—All neighborhoods are shaped by their physical setting streets, buildings, open spaces, history, culture — and the people who live in them. These attributes combine in unique and memorable ways to create the urban fabric of each of Providence's neighborhoods. This fabric must be protected and enhanced while accommodating new development which strengthens and builds on the character of the neighborhoods.

Consistent

Work will be based on the goals and policies of the City's Comprehensive Plan.

Part of the Whole

Neighborhoods stand on their own, yet are connected together to form the city.

The city is the legacy we leave for the future.

Each generation makes its contribution ... Our dream of how our city should be and could be for the next generation is presented in this plan. Such a plan is a statement of confidence, optimism and belief in ourselves, a statement that our city can change and become a better place.

Central City Plan Portland, Oregon

The vision that has coalesced around the future of Providence is that of a dynamic place with dynamic people; a place with an everincreasing number of cultural and entertainment assets; a place with generous amounts of green space in the public realm; and it will be a place with increased building density. In short, it will be a city, but it will be a great city.

Mayor David N. Cicilline

Refining the Vision

Since taking office, I have worked with the community to refine our vision and identify key projects to begin transforming the vision into reality. This work will continue, for in the words of our own City Plan Commission in 1950: "A city is an ever changing organism which at no point in time can be considered completed."

Completing and Connecting Downcity

In March 2004, the City partnered with downtown businesses and organizations including Cornish Associates and the Providence Foundation to bring renowned planning firm Duany Plater-Zyberk & Company back to Providence. DPZ was responsible for the original Downcity plan prepared in 1992. After 10 years, it was time to evaluate the success of the original plan and identify the next steps in revitalizing our downtown. The goal: Completing and Connecting Downcity.

The DPZ team hosted a week-long charrette in which they toured the Downcity and the West End and hosted numerous workshops to discuss key issues. With each workshop, attendance grew. You could feel the energy in the room as people from all walks of life had the opportunity to discuss ideas about what Downcity should be. At the conclusion of the charrette, Andres Duany presented their recommendations to a standing-room only crowd at the Biltmore Hotel.

DPZ further refined the vision for Downcity and identified key projects to kick-start that vision. We are currently developing an implementation strategy for key projects identified in this plan. This strategy will be announced in the near future.

A Vision for Providence 2020

In 2000, a series of plans were done for three different areas of Providence surrounding the Downtown: Narragansett Landing, Promenade and Westminster Crossing. These plans were prepared in isolation—there was no relationship between the three plans or connections to existing plans for the Downtown. For any plan to be successfully implemented, it must recognize the full context of the area in which it is located.

In 2004, the City hired Sasaki Associates of Boston, Massachusetts to create an overall vision for Downtown and the surrounding areas, including connections to the neighborhoods that surround Downtown. Their study area included Downtown as well as Narragansett Landing, Promenade, Westminster Crossing, and Fox Point.

Sasaki was charged with reconciling and updating the previous plans that had been done in the study area, creating a coherent vision, building partnerships and support, and identifying implementation initiatives. One of their key tasks was a market study to assess the economic climate in Providence, identify our strengths and weaknesses and provide recommendations as to how best position ourselves in the next economy.

One of their first tasks was to meet with groups of stakeholders, including businesses, institutions, neighborhood representatives and non-profit organizations to understand everyone's goals and issues.

Vision

building on our strength

Developing a 21st-Century Economy in the Character of Providence

In May and June of 2005, Sasaki presented draft concepts at a series of stakeholder and public meetings. One of the key concepts presented was that of a specific economic development objective for each of the different districts:

- Promenade: A Place for Innovation—Promenade will become a center for innovation, where jobs range from research to production. With loft and other urban housing in the district, people will find it easy to walk to work. Many may choose to live and work in studio space that gives them maximum flexibility.
- Jewelry District: Center for Knowledge Creation—The Jewelry District will become one of the premier locations in the city with a rich mix of uses and dynamic 18-hour environment. Development in this area will be spurred by the relocation of I-195 and the opening up of the riverfront. Providence will become known as a center for knowledge creation, building on the economic engine of universities and hospitals. To create a diverse and interesting place, the office, research, and academic uses must be balanced with residential uses and the service retail to support these activities.
- Downcity/Capital Center: Anchor for the City—Downcity and Capital Center together form the economic engine for downtown, and serve as the cultural center for the city. With well established development frameworks, the primary opportunity in this part of downtown is strategic infill development with a mix of uses and parking.
- Narragansett Bay: The Bayfront—The Bayfront sweeps around the head of Narragansett Bay from Thurbers Avenue to India Point. Competitive advantages are the spectacular waterfront views, excellent highway visibility to all points, good access, and the potential for waterfront amenities of park land and continuous public access. Economic development in this district will transform underutilized portions of the harbor to more productive and active uses. While elements of the working waterfront may remain, new development will create opportunities for housing and office headquarters that command spectacular views. Medical research in urban campus settings will benefit from proximity to Rhode Island Hospital and Brown University.

Based on the feedback the consultant received at these meetings, adjustments have been made to the concepts initially proposed. A draft plan has been prepared and is currently being reviewed by city staff and will be released for public comment in the near future. When the final plan is complete, it will be adopted as part of the City's Comprehensive Plan, providing both a cohesive vision for downtown and the surrounding neighborhoods as well as a clearly defined implementation strategy.

The farther back you can look, the farther forward you are likely to see.

Winston Churchill

Don't be afraid of the space between your dreams and reality. If you can dream it you can make it so.

Belva Davis

Realizing the Vision

Providence is a visionary city. We are a city of creators, a community that transforms what is only wishful thinking in other cities into our reality. We have moved rivers and highways, converted abandoned factories into housing and offices, and created a bold vision for the revitalization of our waterfronts, all while preserving our heritage.

As we continue to experience unprecedented development, it is our responsibility and challenge to ensure that growth happens in a positive way; that every action, no matter how small, contributes to the realization of a larger vision. The steps that we take now will form the foundation for the dreams of future generations.

The following initiatives will ensure that each and every investment made in the city brings us closer to achieving our goals. This includes not just the financial investments that are the focus of the final section of this book, but investments in people and process—a continuation of the "trust dividend."

Investing in the Future: The Comprehensive Plan Update

A community's comprehensive plan is its blueprint for the future. Just as one would not undertake construction of a high-rise building without detailed engineering and building plans, a city cannot hope to realize its potential without a clear statement of vision and the goals and strategies to achieve that vision.

That is not to say such plans, once made, are set in stone. Comprehensive plans are living documents, influenced by our ever-evolving culture and changing needs and desires. For example, areas and development types identified as "blight" in the 1950s are today some of our most valued neighborhoods and buildings. As such, it is imperative that we re-evaluate our plans on a regular basis to ensure that the vision and goals expressed continue to be an accurate reflection of the community.

In 2003, I announced the Neighborhood Investment Project, a program designed to craft individual neighborhood plans—Neighborhood Investment Strategies—for each of the city's 25 neighborhoods. Each of these plans was to be adopted as part of the City's Comprehensive Plan, providing neighborhood specific guidance on key issues and concerns.

Initial meetings were held in five neighborhoods to begin this process; however, the project was put on hold when it became apparent that updates to the Zoning Ordinance were needed immediately to ensure the protection of our neighborhoods during this time of unprecedented development. While temporarily delayed, the creation of neighborhood-based plans has always remained a top priority for my administration. The time has now come to refocus our energy on the long-term issues facing our neighborhoods.

Developing a 21st-Century Economy in the Character of Providence

Starting in January 2006, the Planning and Development staff will be returning to the neighborhoods to re-launch the Neighborhood Investment Project. The process has been adjusted based on lessons learned from the first meetings held. Moreover, the project has taken on new significance as the first step in the update of the city's comprehensive plan.

Providence 2000: The Comprehensive Plan was adopted by the City in 1994, and was based largely on data collection and analysis that was completed in 1989 and 1990. However, the Plan was not approved by the State until May of 2002. Cities and towns in Rhode Island are required to update their comprehensive plans every five years to reevaluate goals and objectives, reflect significant changes and to ensure consistency with the elements of the State Guide Plan. Providence's updated Comprehensive Plan must be adopted by the city and submitted to the State by May of 2007.

Because of the time that has passed since the Comprehensive Plan was written, the update to the plan will be significant. When it is complete, it will refine the vision and goals articulated in 1994 and establish specific strategies to realize the vision. Most notably, the focus of the updated plan will be neighborhood based, both through the formulation of neighborhood specific goals and policies and the manner in which broader citywide issues are addressed.

It is vital that through this process we remember that we are a city of neighborhoods — achieving our ultimate vision is dependent on the success of each and every one of our neighborhoods. When completed in the spring of 2007, the end product will be a plan that provides a consolidated vision for the future development of our city and a tool to guide decision making by Providence's city departments and boards and commissions.

Managing Growth Now: The Zoning Ordinance Update

In 2004, it became obvious that the City was experiencing unprecedented development interest with over 1.8 billion dollars in proposed construction, including both public and private projects throughout the city. As development proposals continued to be submitted, deficiencies of our Zoning Ordinance were highlighted that threatened our ability to protect and preserve neighborhood character as identified in the city's comprehensive plan.

Significant projects that had the potential to change the character of a neighborhood were exempted from a thorough review by virtue of their parcel size. Proposed development in many of our commercial districts was the antithesis of the prized character and the pedestrian-oriented design discussed in the Comprehensive Plan. The character of residential neighborhoods was being irrevocably changed by the construction of houses that ignored the street and the surrounding development pattern.

Good plans shape good decisions. That's why good planning helps to make elusive dreams come true.

Lester R. Bittel

The Nine Master Keys of Management

All of these flaws were slowly eating away at our neighborhoods. The need for enhanced protection was immediate. While we had always planned to revise the Zoning Ordinance following the completion of the neighborhood plans, we no longer had the luxury of time. Updating a Zoning Ordinance is a complex and time-consuming process, as evidenced by the over 40 meetings held by the Department of Planning and Development over the course of 8 months, starting in November 2004. To wait until the completion of the neighborhood plans would have delayed critical changes for 24 to 36 months, at which time the damage would have been done.

The Department of Planning and Development is currently finalizing a revised draft based on comments received during public meetings in June and throughout the summer. The revised draft will be submitted to the City Council for consideration this fall after another round of public meetings to discuss the proposed changes.

The new ordinance not only addresses the shortcomings of the old, but does so in a way that provides clarity and predictability for developers and citizens. It is my hope that the ordinance will be considered with all due haste to ensure that our neighborhoods have the protection they expect and deserve.

Investing in People: Providing Access to Jobs and Training

In 1985, the City adopted two ordinances with the following goals: encouraging the retention of working, home-owning families and assuring employers that a trained and motivated work force was in place to serve their needs. These ordinances, commonly known as *First Source*, required any business in the city that received aid from the city to enter into an agreement with the City to hire Providence residents from a list that was to be maintained by the Department of Planning and Development. Aid consists of both cash and in-kind services provided by the City, including tax concessions, tax abatements, federal grants and direct city funding.

While in place since 1985, the *First Source* ordinances were not implemented until 2004, when I directed the creation of the *Providence Connects* program. *Providence Connects* is a web-based tool that builds on the principles of the original 1985 ordinances through the use of modern technology to connect people to jobs and training opportunities and employers to qualified employees.

The *Providence Connects* web site provides tools for job seekers, employers and training organizations. Job-seekers can submit a profile, go to the Rhode Island Job Banks web site to post a resume and search for jobs, and be directed to netWORKri to meet with a career representative. Employers can post jobs and search for candidates, both through the *Providence Connects* and netWORKri websites. Training organizations can register and post their program offerings. Additionally, companies that are required to hire Providence residents will be able to submit their progress reports on-line.

Developing a 21st-Century Economy in the Character of Providence

Beyond the web based technology, a network of community based organizations, workforce training and employment centers, city officials and city residents will continue to forge the necessary relationships to put Providence residents into sustainable career paths.

Investing in Neighborhoods: Housing, Businesses and Infrastructure

Housing

The core of our society and the heart of our strong neighborhoods are our working families. The City of Providence is deeply committed to supporting families by working to make housing more affordable. Everyone deserves the opportunity to live in decent housing. This requires creating new affordable housing units, preserving existing units and providing leadership, support and homeownership opportunities for working families.

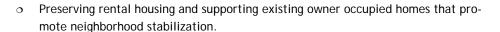
The number of housing units in the city has increased dramatically since 2000. There is unprecedented development throughout the Providence. Developers, using the RI Historic Tax Credit, are converting industrial and commercial buildings to residential uses as well as creating large scale new construction condominium developments. The city's non-profit Community Development Corporations (CDCs) are addressing affordability issues through the rehabilitation of abandoned and/or substandard houses into affordable homes as well as construction of new units for both rental and homeownership.

While the increase in development is a benefit to the city as a whole, it has priced many low and moderate income families out of the city's housing market. The vast majority of new housing being produced in Providence is expensive housing which low and moderate income families cannot afford. The City has taken several steps to address the provision of affordable housing including:

- Creating the Housing Trust Fund.
- Increasing the affordability restriction on HOME units to a minimum of thirty years.
- Supporting the development of neighborhood based ownership and rental opportunities.
- o Establishing a multi-sourced, self-replenishing funding system.
- Stabilizing neighborhoods through strong neighborhood based planning.
- o Continuing the emphasis on increasing homeownership.

A sustainable city thrives without compromising the ability of future generations to meet their needs. A sustainable city manages resources efficiently and effectively by using only what is needed, replacing as much as possible, encouraging everyone's contributions, and distributing opportunities and risks equitably.

Plan2000 Denver, Colorado



- Focusing on rehabilitating multifamily homes.
- Taking targeted, ongoing action against vacant and abandoned properties.
- Promoting the city and its neighborhoods
- o Revamping the housing delivery system.
- Expanding economic opportunity through housing investments.

The City believes that a continued commitment to affordable housing for its low and moderate income residents will support its continuing revival. In order for the city to continue to thrive, Providence must be a place where persons and families of all income levels have the opportunity for safe, affordable housing. Providence must create a varied range of housing types to serve its low and moderate income persons and families.

Businesses

The Providence Economic Development Partnership provides assistance to local businesses, primarily through low-interest business loans. And, recently, the city launched a new program in partnership with the PEDP called Neighborhood Markets. The main focus of the program is providing assistance to local merchants that typically have gross sales of less than \$1 million by providing access to lending capital, façade improvements and streetscape enhancements.

The primary goal of Neighborhood Markets is to upgrade the retail experience, strengthen businesses and preserve neighborhood character, history and ethnic flavor by using the *Main Street* four point approach - design, economic restructuring, promotion and organization. Eight neighborhood centers have been designated and enrolled in the "Main Street" program: Upper Broad Street, Lower Broad Street, Olneyville Square, Wickenden Street/Fox Point, Chalkstone Avenue, Atwells Avenue, Charles Street/Hopkins Square, and Cranston Street. A consultant is being hired to administer the Main Street portion of the program.

The first enhancement project completed was the planting of 284 street trees in the summer of 2005. Upcoming projects include storefront improvement matching grants and grants for neighborhood merchant associations to make brick and mortar improvements.

Developing a 21st-Century Economy in the Character of Providence

Infrastructure

Last but not least is the commitment I have to improving our city infrastructure. For many years, basic maintenance has been an afterthought. As a result, decades of neglect have resulted in city streets in dire need of repair. Through careful coordination and partnerships with Senators Jack Reed and Lincoln Chafee, the City received over \$6.5 million dollars in the 2005 transportation bill earmarked for improving our city streets and enhancing traffic flow.

In addition to the above project which received specific funding in the federal transportation bill, the city also had several projects included in the statewide Transportation Improvement Program: downtown sidewalk improvements, additional funding for Downtown circulation improvements, traffic signal coordination on Broad Street and Broadway and study of the reuse of the I-195 piers to support a bicycle and pedestrian bridge.

Our parks are also undergoing significant improvements. We are currently in the process of installing over 2.4 million dollars of improvements to neighborhood parks across the city. In 2006, the Parks Department will commence work on a new parks master plan to guide future investment.

Furthermore, investment in people and process as it relates to improving our cities infrastructure cannot be understated. Our Director of Public Works understands the importance of the system as a whole and is dedicated to establishing a routine maintenance program to prevent further deterioration of our streets. For the first time in years, the city has both a City Engineer and a Traffic Engineer to direct our efforts in improving the safety and efficiency of our infrastructure. Finally, the reorganization of the Parks Department under the leadership of our new superintendent has resulted in a greater focus on the neighborhoods and increased efficiency in maintaining our parks.

Investing in Services: Permitting

One of the most frequent complaints I received upon taking office was the amount of time needed to obtain building permits. At the time I was elected, there was a backlog of several hundred applications. Today, that backlog has been eliminated. Organizational changes in how applications are processed ensure a more timely response. The positive impact of these changes are apparent in the number of permits being issued, an increase of 600 permits during fiscal year 2005 alone, for a total of 7,700 permits. Future improvements in this area include a new website to assist small businesses in navigating through the various city departments to obtain their approvals. This "virtual one-stop" site will have information from Inspection and Standards, Fire Prevention, and Licensing.

Overview

Over the past few years, financial investment in Providence has continued to grow with two billion dollars and counting. What many people don't realize is just how much of this investment is occurring in our neighborhoods—and how much is public investment in improving our basic infrastructure, which has been neglected for too long.

Many of the projects you will read about in the following pages have not made headlines in the media, but they are significant in their own right. They are indicative of the ever increasing health and vitality of our neighborhoods. Downtown may be the heart of Providence, but the neighborhoods are our soul.

We have done our best to compile a thorough list of significant projects (valued at \$0.5 million investment or greater) that have been completed within the last two years or are anticipated to be completed within the next five years. But this is by no means a static list. We continue to learn about new projects on the horizon every month. We will update this investment summary as new projects are announced. It is also important for me to note that inclusion in this summary does not indicate advocacy for a project, only that the development met the threshold criteria in terms of time and investment.

Perhaps even more significant are the projects that are not listed here—those smaller projects that represent the confidence of homeowners and small businesses that Providence is the place that they want to call home. Each home renovation and business improvement, no matter how small, contributes to the betterment of our community. Someday we may have the capability to quantify those investments but, until that day comes, I want to take the opportunity to recognize and thank everyone who invests in our city—whether financially or through commitment of time and energy to improving our community. Each and every one of you make Providence what it is today, and are building the foundation for our future.

Summary Table: Investment by Neighborhood

The following table contains a summary of the estimated financial investment for each neighborhood in the city (based on projects of \$0.5 million or greater) that have been completed within the last two years or are currently proposed for construction within the next five years. The citywide public investment total includes projects that extend through multiple neighborhoods. Single site public projects such as schools that are located in specific neighborhoods have been included in that neighborhood's investment total. Summary sheets for each project follow this table. All numbers indicate millions of dollars.

providence investment summary

building on our strength

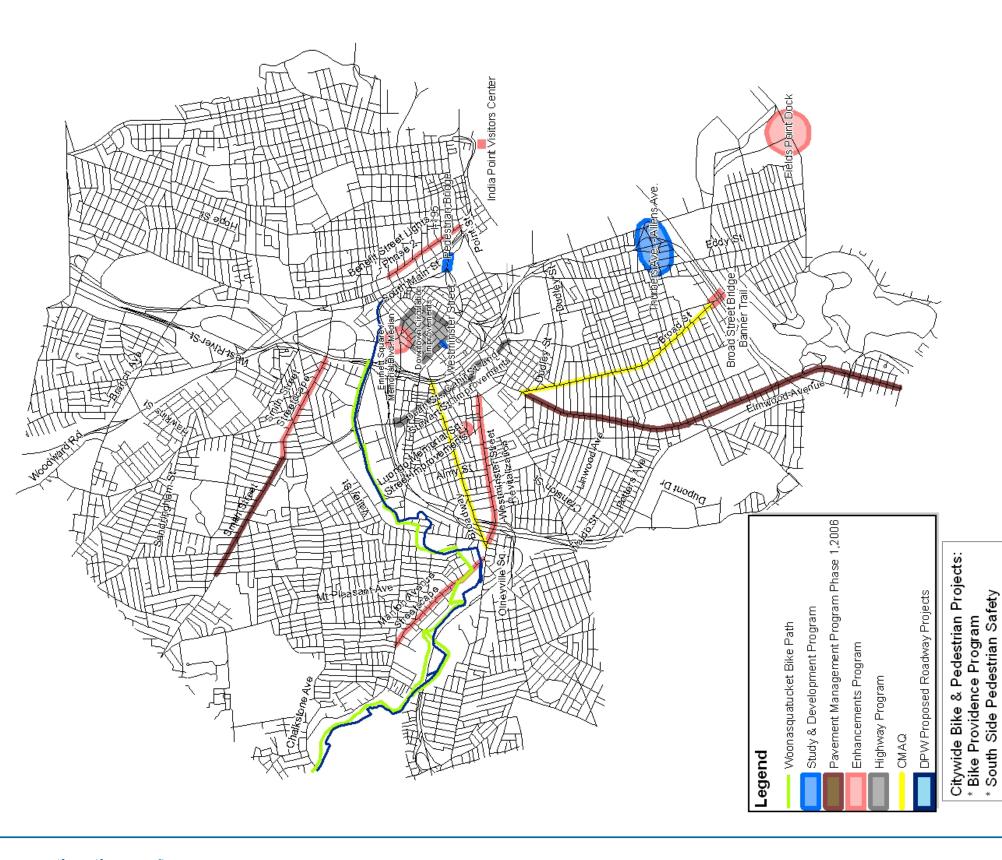
Developing a 21st-Century Economy in the Character of Providence

Citywide Public Investment Transportation System Improvements	\$33
Neighborhood Park Improvements	\$2.4
Housing*	\$68.7
Business Assistance**	\$5.2
	\$0.75
Neighborhood Markets Program Negroupoett Roy Commission, Combined Soyyor Overflow	\$0.75
Narragansett Bay Commission—Combined Sewer Overflow	
Interstate 195 Relocation (Rhode Island DOT/U.S. DOT) Total Citywide Public Investment	\$525 \$910.05
•	\$910.03
Neighborhood Investment (Public and Private)	#040.45
Downtown	\$948.15
Charles	\$15
College Hill	\$249
Elmhurst	\$38
Elmwood	\$47.25
Federal Hill	\$31.75
Fox Point	\$31.45
Hartford	\$1.5
Норе	\$114
Lower South Providence	\$77
Manton	\$13
Mount Hope	4.1
Olneyville	\$83.1
Reservoir	\$11
Smith Hill	\$172.5
South Elmwood	\$12.5
Upper South Providence	\$149.5
Valley	\$41.5
Wanskuck	\$9.1
Washington Park	\$14.5
Wayland	\$2
West End	\$56.9
Total Neighborhood Investment	\$2,122.80
<u> </u>	

*Total housing investment for projects that have received HOME funds from the city, including private investment, plus \$6.1 million in lead abatement funds

**Providence Economic Development Partnership Loans—25 Ioans from 2003 to present

Developing a 21st-Century Economy in the Character of Providence



SUMMARY

The City has been working collaboratively with the State of Rhode Island and our congressional delegation to secure funding for much-needed transportation improvements. Improvements include resurfacing, traffic signals, streetscape enhancements, bicycle paths and signs, and bridge repairs among other things.

Public Investment: \$33 million

Developing a 21st-Century Economy in the Character of Providence



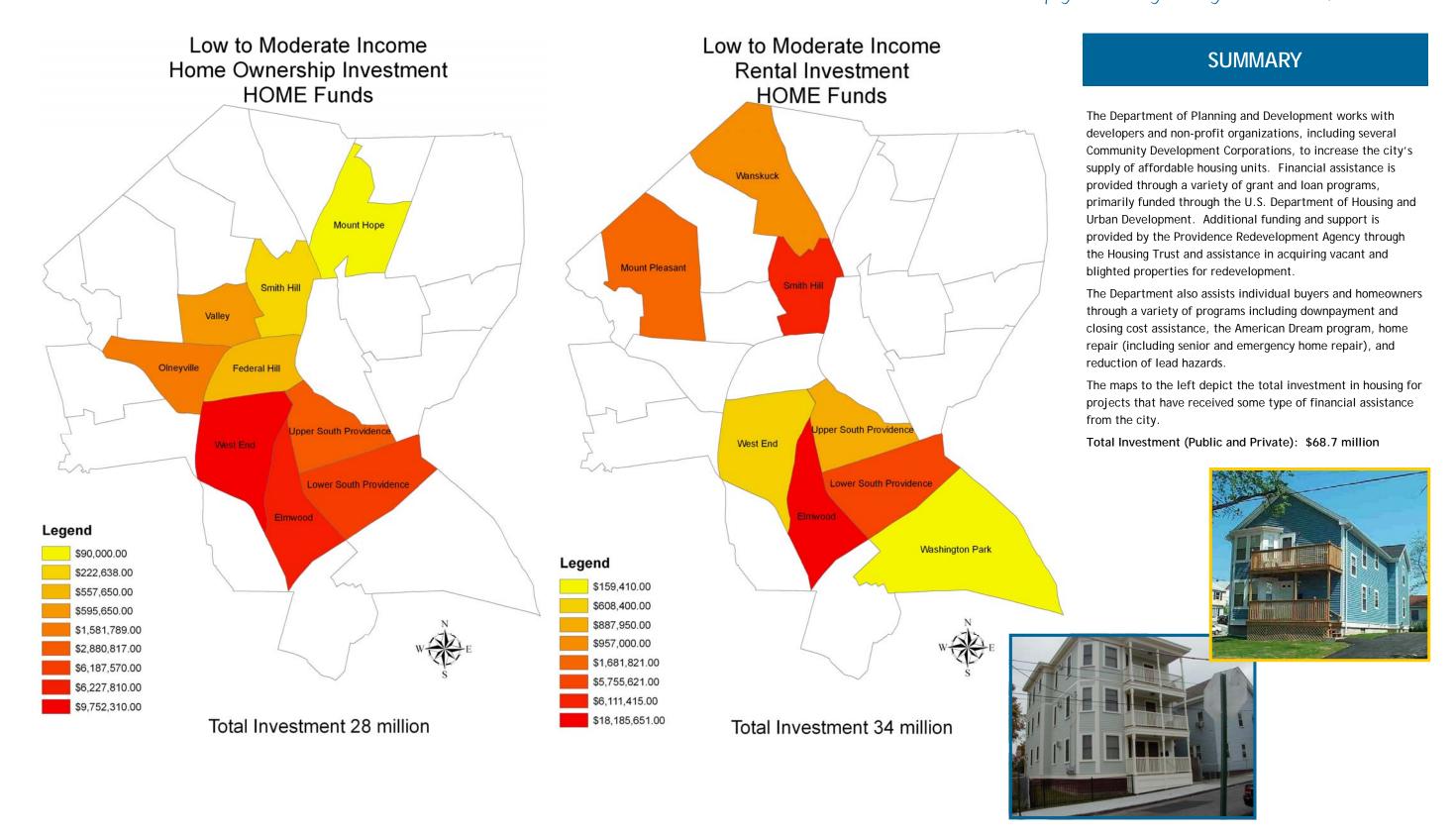
SUMMARY

The City of Providence has programmed over \$2.4 million in neighborhood park improvements between 2003 and 2006; over \$1.9 million in improvements have already been completed. Improvements include lighting, landscaping, playground improvements, basketball courts, picnic areas, murals, ballfields, stages, community gardens, and water parks. The following is a list of parks being improved through this program by neighborhood:

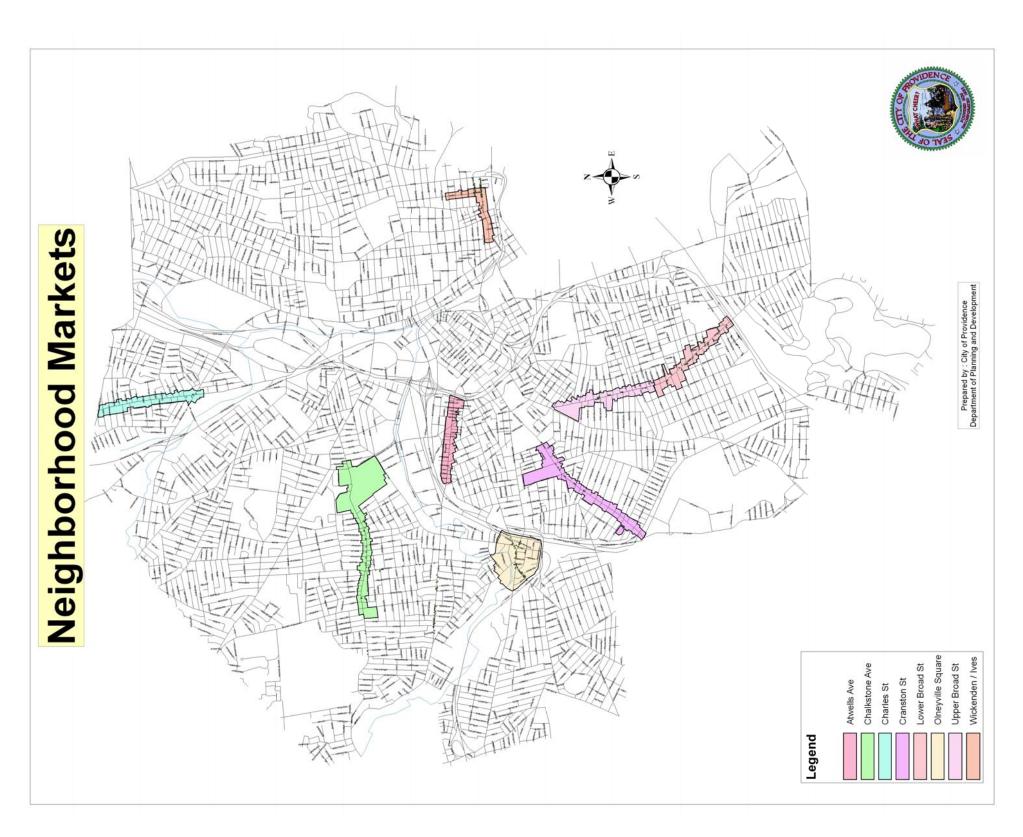
Neighborhood	Parks
Blackstone (\$90,000)	Blackstone Boulevard, Lippitt Park
College Hill (\$15,000)	Prospect Terrace
Elmwood (\$115,000)	Jennifer Rivera Memorial Park, Sackett Street Park
Fox Point (\$571,000)	India Point Park/Playground, Brassil Memorial Park, Gano Street Park, Preston & Ives Playground, East Transit Street Boat Ramp
Hope (\$130,000)	Lippit Park
Lower South Providence (\$65,000)	Pearl Street Playground
Mount Hope (\$80,000)	Billy Taylor Park
Mount Pleasant (\$160,000)	George West Park
Reservoir (\$70,000)	Ardoene Park
Silver Lake (\$190,000)	Neutaconkanut Park
Smith Hill (\$245,000)	Boyle Square, Thomas Twitchell Greenway, Fr. Lennon Park
Upper South Providence (\$219,000)	Alphonso Street Playground, Jacqueline Clements Park, Davey Lopes Park
Valley (\$205,000)	Davis Park, Donigian Park
Wanskuck (\$76,000)	Iola French Park, General Street Park/ Playground
West End (\$82,000)	Bucklin Park, Cranston Street Park

Public Investment: \$2.4 million

Developing a 21st-Century Economy in the Character of Providence



Developing a 21st-Century Economy in the Character of Providence



SUMMARY

The Neighborhood Markets Program was created to assist local merchants that typically have gross sales of less than \$1 million by providing access to lending capital, façade improvements and streetscape enhancements.

The primary goal of Neighborhood Markets is to upgrade the retail experience, strengthen businesses and preserve neighborhood character, history and ethnic flavor by using the *Main Street* four point approach - design, economic restructuring, promotion and organization. Eight neighborhood centers have been designated and enrolled in the "Main Street" program: Upper Broad Street, Lower Broad Street, Olneyville Square, Wickenden Street/Fox Point, Chalkstone Avenue, Atwells Avenue, Charles Street/Hopkins Square, and Cranston Street. A consultant is being hired to administer the Main Street portion of the program.

The first enhancement project completed was the planting of 284 street trees in the summer of 2005. Upcoming projects include storefront improvement matching grants and grants for neighborhood merchant associations to make brick and mortar improvements.

Estimated Public Investment: \$0.75 million



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Downtown O Capital Center



Above: Rendering of proposed development

Right: Location Map



PROJECT INFORMATION

Start: Fall 2005

Fall 2007

Investment: \$25 Million

Developer: Robert S. Roth Inc.

(Brookline, Massachusetts)

Contact Person: Robert S. Roth

617.277.7778

Location: SWC Smith Street and Canal Street (Parcel 6)

Project Description: Three-phase mixed-use development adjacent to

the Moshassuck River. At completion, the project will contain 650 dwelling unit and ground floor commercial space along Park Row. Phase I, scheduled to break ground in the fall of 2005

includes:

o 260 apartments (Phase 1)

360 parking spaces

1,000 square feet of retail



Completion:

Downtown O Capital Center

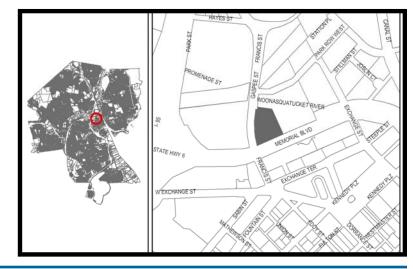




Above: Rendering of proposed building

Above Right: Photograph of Site

Right: Location Map



PROJECT INFORMATION

Start: Winter 2004

Location:

NEC Memorial Boulevard and Francis Street (Parcel

Completion: Summer 2006

Project Description:

Investment: \$65 Million

Developer: USAA Real Estate/Commonwealth

Ventures LLC

(Texas/Connecticut)

Contact Person: Richard Galvin

203.255.1700

dickgalvin4@aol.com

Construction of new 265,000 square foot office building for the new corporate headquarters of G-TECH, a company relocating to the city from West Greenwich, Rhode Island. The building includes 300 structured parking spaces and ground floor commercial space along Waterplace Park and

Memorial Boulevard.



Marriott Renaissance Hotel



Downtown O Capital Center

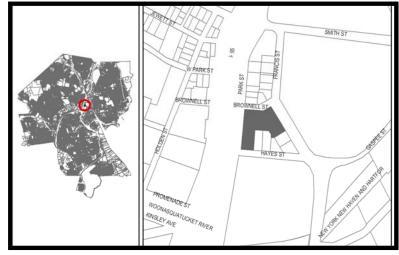




Above: Rendering of proposed Marriott Renaissance Hotel

Above Right: Photograph of Site

Right: Location Map



PROJECT INFORMATION

Spring 2005 Start:

Completion: Fall-Winter 2006

Investment: \$77 Million

Developer: Sage Hospitality Resources

(Denver, Colorado) www.sagehospitality.com

Contact Person: Michael Coolidge

303.595.7200

mcoolidge@sagehospitality.com

Location: SWC of Francis Street & Avenue of the Arts (formerly Brownell Street) o Parcel 14

Project Description: Conversion of vacant 7-story Masonic Temple

building into 274 room hotel. The building, located adjacent to Veteran's Memorial Auditorium, was never completed and has been vacant for over 75 years.

The renovation includes an 8-story addition containing guest rooms, meeting rooms and banquet space. When complete, the hotel will

contain ±237,000 square feet.



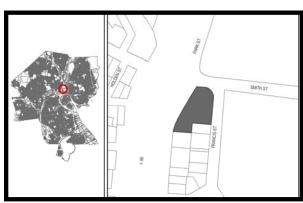
Rhode Island Credit Union

Downtown O Capital Center



Above: Photograph of Site

Right: Location Map



PROJECT INFORMATION

Start: Fall 2002 Location: 158 Francis Street o Parcel 15

Completion: Spring 2004 Project Description: Renovation of 10,000 square foot bank.

Investment: \$2 Million

Developer: Rhode Island State Employees

Credit Union

(Providence, Rhode Island) www.sagehospitality.com

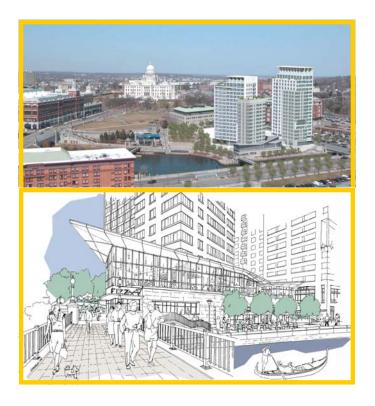
Contact Person: Paul Fillipone

401.751.7440



Waterplace Park Condominiums

Downtown O Capital Center





Above, Above Left: Renderings of proposed development

Above Right: Photograph of Site

Right: Location Map



PROJECT INFORMATION

Start: Summer 2005 Location: NWC Exchange Street and Memorial Boulevard

Completion: Winter 2007 Project Description: Mixed use development adjacent to Waterplace

Investment: \$50 Million

Developer: Intercontinental Developers Inc.

(Boston, Massachusetts) www.liveatwaterplace.com

Contact Person: Nick Iselin

617.782.2600

nickl@intercontinental.net

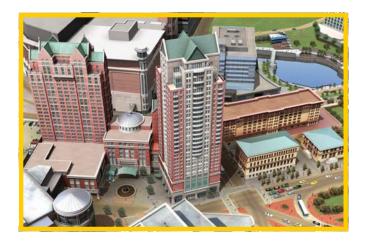
Park including two condominium towers with ground floor commercial uses along the river and interior courtyard. The project includes:

- o 193 condominium units
- o 1,000 square feet commercial use
- o 475 structured parking spaces



Westin Hotel Expansion

Downtown O Downcity







1 West Exchange Street

Above: Rendering of proposed development

Above right: Photograph of site

Right: Location Map

PROJECT INFORMATION

Summer 2005 Location: Start:

Project Description: Completion: Spring 2007 Construction of a new 31-story tower, adjacent to

the existing hotel building, with: \$80 Million 200 hotel rooms

103 condominium units

Procaccianti Group 12,000 square feet of ground floor retail space (Cranston, Rhode Island)

Contact Person: Michael Voccola 401.946.4600

mvoccola@procgroup.com

www.procgroup.com



Investment:

Developer:

110 Westminster

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Downtown O Downcity



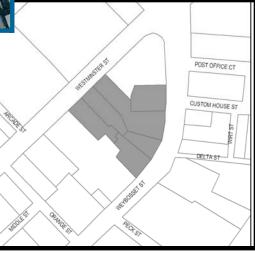
Above: Rendering of proposed development

Above Right: Aerial photograph of site

Right: Location Map







PROJECT INFORMATION

Start: Fall 2005

Completion: Winter 2008

Investment: \$100 Million

Developer: BlueChip Properties

(Boston, Massachusetts) www.onetenprov.com

Contact Person: Jerry O'Connor

401.272.6111

joconnor3@gmail.com

Location: 110 Westminster Street

Project Description: Demolition of two existing buildings and

construction of new 36-story, 520-foot tall building

including the following:

o 135 residential condominium units

o 23,000 square feet of ground floor commercial

space

202 structured parking spaces





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Downtown O Downcity



Above: Photograph of building

Right: Location Map

PROJECT INFORMATION

Start: Summer 2001

Completion: Fall 2002

Investment: \$10 Million

Developer: Cornish Associates

(Providence, Rhode Island)

www.cornishlp.com

Contact Person: Arnold Chace

401.421.0254

buff_chace@cornishlp.com

Location: 236 Westminster Street

Project Description: Conversion of 1898 building originally constructed

as a vertical arcade into 37 apartments with 5,000 square feet of retail space on the ground floor. Apartment rents range from \$850 to \$2,150 per

month.





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Downtown O Downcity



Above: Photograph of renovated building

Right: Location Map



PROJECT INFORMATION

Start: Spring 2004

Completion: Winter 2006

Investment: \$4.1 Million

Developer: AS220

(Providence, Rhode Island)

www.AS220.org

Contact Person: Bert Crenca

401.831.9327

Location: 115 Empire Street

Project Description: Renovation of existing building that includes artist

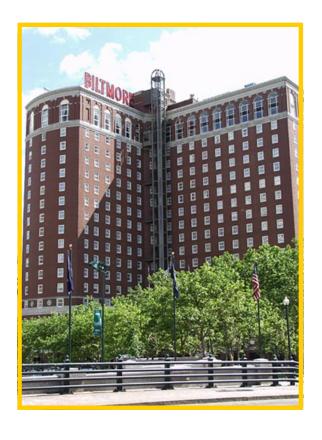
live/work units, performance spaces, galleries and

cafe.





Downtown O Downcity





Above: Photograph of building

Right: Location Map

PROJECT INFORMATION

Start: Fall 2003 Location: 11 Dorrance Street

Completion: Spring 2006 Project Description: Renovation of guest rooms, function rooms, and

first floor commercial spaces, including the addition of a Starbucks, McCormick and Schmick's seafood restaurant and Elizabeth Arden Red Door

Spa.

Investment: \$8 Million

Developer: Chesapeake Hotel Group

(Annapolis, Maryland)

www.grandher it age in ternation al.com

Contact Person: Tina Harlow, General Manager

401.455.3010

tharlow@providence biltmore.com



Burgess and O'Gorman Buildings

Dov

Downtown O Downcity



Above: Photograph of building

Right: Location Map



PROJECT INFORMATION

Start: Fall 2002

Completion: Fall 2004

Investment: \$7.7 Million

Developer: Cornish Associates

(Providence, Rhode Island)

www.cornishlp.com

Contact Person: Arnold Chace

401.421.0254

buff_chace@cornishlp.com

Location: 230-232 Westminster Street & 93 Eddy Street

Project Description: Conversion of two historic buildings into 23

apartments over ground floor retail. The six-story O'Gorman building, constructed in 1925, contains the larger 2-bedroom units, while the 4-story Burgess building contains 8 loft-style apartments ranging from 850 to 2,000 square feet.







Downtown O Downcity



Above: Photograph—Post-renovation

Right: Location Map



PROJECT INFORMATION

2002 Start:

Completion: 2003

Investment: \$5 Million

Steelwood LLC Developer:

(Providence, Rhode Island)

Contact Person: **Edward Shore**

401.295.2533

eshore@iconintl.net

Location: 100 Fountain Street

Project Description: Conversion of seven-story building constructed in

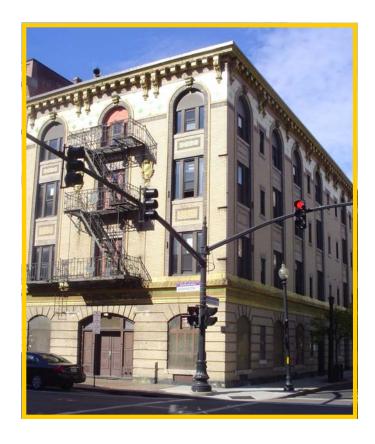
1915 into 12 luxury condominiums over ground floor

commercial space.



Dreyfus Hotel

Downtown O Downcity



Above: Photograph of renovated building

Right: Location Map



PROJECT INFORMATION

Start: TBD Location: 119-121 Washington Street

Completion: TBD Project Description: Conversion of former hotel into 24 affordable artist

live/work units on the upper floors with retail and

Investment: \$5.5 Million restaurant on the ground floor.

Developer: AS220

(Providence, Rhode Island)

www.AS220.org

Contact Person: Bert Crenca

401.831.9327



Dunkin Donuts Center

Downtown O Downcity





Above: Rendering of proposed renovations

Above Right: Photograph of existing building

Right: Location Map



PROJECT INFORMATION

Start: 2006

Completion: 2008

Investment: \$65 Million

Developer: Convention Center Authority

(Providence, Rhode Island) www.dunkindonutscenter.com

Contact Person: Jim McCarvil

401.351.4295

Location: 101 Sabin Street

Project Description: Renovation of existing civic center, including

interior upgrades and new liner buildings along Sabin Street to connect to adjacent Convention

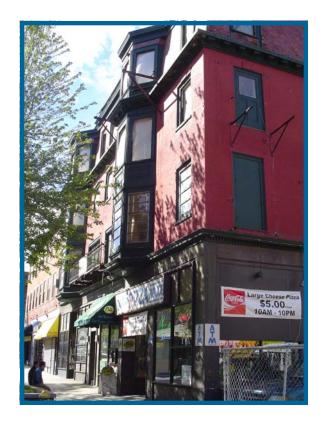
Center.





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Downtown O Downcity



Above: Photograph of site

Right: Location Map



PROJECT INFORMATION

Start: Spring 2005

Completion: Spring 2006

Investment: \$4 Million

Developer: Sampalis Realty, LLC

(Providence, Rhode Island)

Contact Person: Dionisios Sampalis

401.421.7426

Location: 203-207 Weybosset Street

Project Description: o Renovation of an existing building into 16 apartments with 3 ground floor retail spaces.



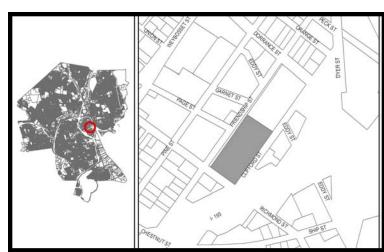
Garrahy Garage

Downtown O Downcity



Above: Photograph of site

Right: Location Map



PROJECT INFORMATION

TBD Location: Clifford & Richmond Streets Start:

Construction of new parking garage that will Completion: Project Description: TBD

contain an estimated 950-1,000 parking spaces. \$20 Million

State of Rhode Island Developer:

(Providence, Rhode Island)

Contact Person: Robert Brunelle

Department of Administration

401.222.2202 x8207

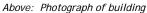


Investment:

Grant's Block

Downtown O Downcity





Right: Location Map



PROJECT INFORMATION

Summer 2005 Start:

Completion: Winter 2007

Investment: \$30 Million

Developer: Cornish Associates

(Providence, Rhode Island)

www.cornishlp.com

Contact Person: **Arnold Chace**

401.421.0254

buff_chace@cornishlp.com

Location:

Block bounded by Westminster Street, Union Street, Weybosset Street and Clemence Street

Project Description:

Demolition of existing buildings to facilitate construction of a 450-space parking garage with 30 condominiums above and ground floor commercial space located in liner buildings along Westminster

and Weybosset Streets.



Harkness Building

Downtown O Downcity





Above: Photograph of building, post-renovation

Above Right: Photograph of building, pre-renovation

Right: Location Map

Completion:



PROJECT INFORMATION

Start: Fall 2004

Investment: \$2 Million

Developer: Cornish Associates

(Providence, Rhode Island)

www.cornishlp.com

Contact Person: Arnold Chace

401.421.0254

Spring 2005

buff_chace@cornishlp.com

Location: 194 Washington Street

Project Description: Renovation of existing building into office space

with ground floor commercial space, including Gracie's, a high-end restaurant that relocated from

Federal Hill.



Hilton Providence Hotel & Residences

D

Downtown O Downcity





Above: Rendering of proposed renovations and new construction

Summer 2006

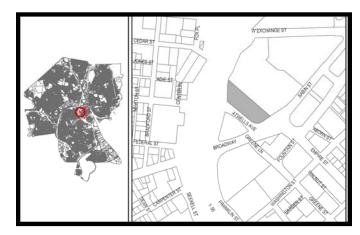
Above right: Photograph of site

Right: Location Map

Completion:

Developer:

Contact Person:



Conversion of existing Holiday Inn into Hilton Hotel

PROJECT INFORMATION

Start: Summer 2005 Location: 27 Atwells Avenue

and construction of new 27-story tower including:

Project Description:

Investment: \$150 Million o 148 Condominium Units

o New restaurant on Sabin Street

Procaccianti Group

401.946.4600

mvoccola@procgroup.com

(Cranston, Rhode Island) www.procgroup.com

Michael Voccola



Hotel Providence

Downtown O Downcity



Above: Photograph of renovated building

Right: Location Map



PROJECT INFORMATION

Summer 2003 Start:

Completion: Winter 2004

Investment: \$10 Million

Stanley Weiss Developer:

> (Providence, Rhode Island) www.stanleyweiss.com

Contact Person: **Stanley Weiss**

401.272.3200

mrbl@stanleyweiss.com

Location: 311 Westminster Street

Project Description: Conversion of 1895 Lederer Building and 1882

> Westminster Hotel Building into an 80-room boutique hotel with L'Epicureo restaurant, relocated from federal hill. The renovation includes a ballroom, function rooms and an outdoor

terrace.





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Downtown O Downcity



Above: Photograph of renovated building

Right: Location Map



PROJECT INFORMATION

Start: 2001

Completion: 2005

Investment: \$5 Million

Developer: Johnson & Wales University

(Providence, Rhode Island)

www.jwu.edu

Contact Person: Christopher Placco

401.598.1000 cplacco@jwu.edu Location: 274 Weybosset Street

Project Description: Renovation of existing building to create a

technology center for Johnson & Wales University



Peerless Lofts

Downtown O Downcity



Above: Photograph of building, post-renovation

Above Right: Photograph of building, pre-renovation

Right: Location Map





PROJECT INFORMATION

Start: Winter 2004

Completion: Summer 2005

Investment: \$28 Million

Developer: Cornish Associates

(Providence, Rhode Island)

www.cornishlp.com

Contact Person: Arnold Chace

401.421.0254

buff_chace@cornishlp.com

Location: 239 Westminster Street

Project Description: Conversion of former department store constructed

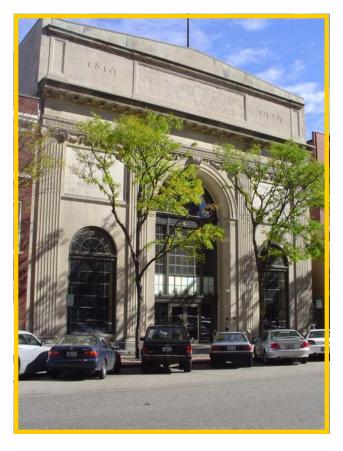
in 1873 and 1892 into 97 luxury loft apartments with 28,000 square feet of ground floor commercial space and 68 basement parking spaces. The lofts surround a new atrium added to provide natural light interior to the building and have access to a

roof deck overlooking downtown.



Pell-Chafee Performance Center

Downtown O Downcity



Above: Photograph of renovated building

Right: Location Map



PROJECT INFORMATION

Start: Spring 2003

Completion: Summer 2005

Investment: \$4.1 Million

Developer: Trinity Repertory Theater

(Providence, Rhode Island)

www.trinityrep.com

Contact Person: Steve Sorin

steve.sorin@cox.net

Location: 87 Empire Street/32 Aborn Street

Project Description: Conversion of former Citizens Bank Building into a

performing arts theater. The project includes expansion space for the Trinity Repertory Theater

 $on \ Washington \ Street.$



Rhode Island School of Design O Classrooms





Above: Photograph of renovated building

Right: Location Map



PROJECT INFORMATION

Start: Winter 2004 Location: 212 Union Street

Completion: Spring 2004 Project Description: Conversion of mixed-use office and retail building

(Fletcher Building) into classrooms for the Rhode

Investment: \$2 Million Island School of Design.

Developer: Rhode Island School of Design

(Providence, Rhode Island)

www.risd.edu

Contact Person: Frances Gast

401.454-6420 fgast@risd.edu



Rhode Island School of Design o Graduate Center

D

Downtown O Downcity





Above: Photograph of renovated building

Right: Location Map

PROJECT INFORMATION

Start: Winter 2002 Location: 167 Weybosset Street

Completion: Winter 2003 Project Description: Conversion of former mixed-use office and retail

building (Mason Building) into classrooms and display space for the Rhode Island School of Design

graduate school.

Developer: Rhode Island School of Design

(Providence, Rhode Island)

www.risd.edu

\$11.7 Million

Contact Person: Frances Gast

401.454.6420 fgast@risd.edu



Investment:

RISD o Living and Learning Center



Downtown O Downcity



Above: Photograph of renovated building

Right: Location Map

PROJECT INFORMATION

Start: Summer 2003

Completion: Summer 2005 (dormitory)

Spring 2006 (library)

Investment: \$15.5 Million

Developer: Rhode Island School of Design

(Providence, Rhode Island)

www.risd.edu

Contact Person: Frances Gast

401.454.6420 fgast@risd.edu Location:

15 Westminster Street

Project Description:

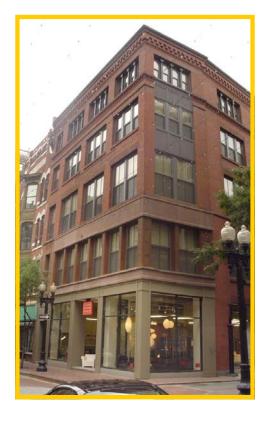
Conversion of former office building into a library and 500-unit dormitory for the Rhode Island School

of Design (RISD)



Wilkinson Building

Downtown O Downcity



Above: Photograph of building, post-renovation

Right: Location Map



PROJECT INFORMATION

Start: Fall 2002

Completion: Fall 2003

Investment: \$6 Million

Developer: Cornish Associates

(Providence, Rhode Island)

www.cornishlp.com

Contact Person: Arnold Chace

401.421.0254

buff_chace@cornishlp

Location: 210 Westminster Street

Project Description: Conversion of former department store constructed

in 1900 into 12 luxury apartments with retail space on the ground floor, currently occupied by Design

Within Reach.



190 Dyer Street

ı

Downtown O Jewelry District



Above: Photograph of Site

Right: Location Map



PROJECT INFORMATION

Start: TBD

Completion: TBD

Investment: \$150 Million

Developer: Intell Management & Investment

Company

(Boston, Massachusetts)

www.intell.com

Contact Person: Brian Fallon

617.737.4440 brian@intell.com Location: 190 Dyer Street

Project Description: Demolition of existing two-story building and

construction of a new 500,000 square foot mixed-

use development.



Interstate 195 Relocation



Downtown O Jewelry District



Above: Rendering of new highway location and new development parcels created through the relocation

PROJECT INFORMATION

2000 Location: Existing: Between Downcity and the Jewelry Start: District; Future: South of Point Street Bridge

Completion: 2012 Project Description: Relocation of Interstate 195 as it passes through

Providence and redesign of the I-195/I-95

interchange. The new highway will be located Investment: \$525 Million south of the Point Street Bridge, along the Fox

> Point Hurricane Barrier. Rhode Island Dept. of

The existing bridge and highway structure will be Transportation demolished upon completion of the new highway, (Providence, Rhode Island) freeing up approximately 40 acres of property for

www.dot.state.ri.us redevelopment.

Lombri Zerva Current proposals would retain the piers from the 401.222.2023 old bridge to use as a base for a new bicycle and

Izerva@dot.state.ri.us

pedestrian bridge.



Contact Person:

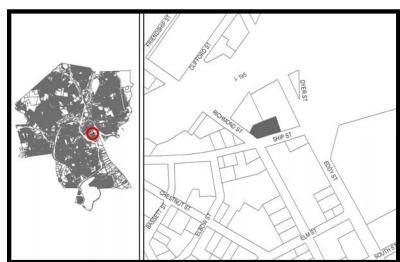
Developer:





Downtown O Jewelry District





Above: Photograph of renovated building

Right: Location Map

PROJECT INFORMATION

Start: 2003 Location: 200 Richmond Street

Completion: 2004 Project Description: Conversion of 1920's era mill building into 8 loft

condominium units

Investment: \$3.75 Million

Developer: F.H. French (Providence, Rhode Island)

Contact Person: NA



Brown University o Speidel Building





Above: Photograph of renovated building

Right: Location Map



PROJECT INFORMATION

2003 Location: 70 Ship Street Start:

Completion: Project Description: Conversion of 105,000 square feet of office space 2004

into a Bio-Science Center for Brown University

\$1.8 Million

Brown University Developer: (Providence, Rhode Island)

Michael J. McCormick Contact Person:

401.863.7883

michael_mccormick@brown.edu



Investment:







Above Top: Rendering of proposed Wal \$\text{\$^4\$Mart store}\$

Right: Location Map



PROJECT INFORMATION

Start: Fall 2005

Completion: Summer 2006

Investment: \$15 Million

Developer: Wal☆Mart

(Bentonville, Arkansas) www.walmartstores.com

Contact Person: Matt Smith

508.480.9900

Location: 51-85 Silver Spring Street, between Charles Street

and Branch Avenue

Project Description: Demolition of former Ames shopping center and

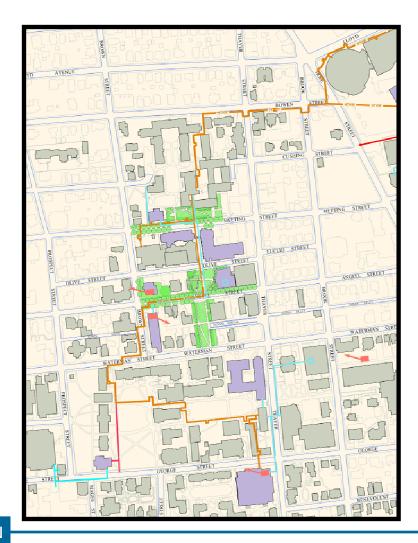
construction of new 135,000 square foot Wal☆Mart

store.



Brown University O Campus Utility Infrastructure

College Hill



PROJECT INFORMATION

Start: Summer 2006 Location: Brown University

Completion: Fall 2008 Project Description: High-temperature hot water lines will be replaced, the central heat plant will be upgraded, electrical

Investment: \$40 Million substations will be upgraded, and three new

regional chiller plants and distribution piping will be developed

Developer: Brown University
(Providence, Rhode Island)

Contact Person: Michael J. McCormick

401.863.7883



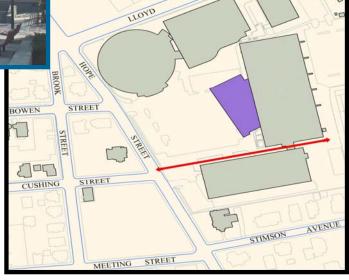


Brown University O Jonathan Nelson Fitness Center



College Hill





PROJECT INFORMATION

Start: Spring 2007 Location: Hope Street

Completion: Fall 2008 Project Description: A 45,000 square foot addition to the Olney

Margolies Athletic Center for student fitness space

Investment: \$15 Million

Developer: Brown University

(Providence, Rhode Island)

Contact Person: Michael J. McCormick

401.863.7883



Brown University O Life Sciences Building



College Hill





Above: Rendering of Life Sciences Building

Above Right: Location map

Right: Site



PROJECT INFORMATION

Start: Ongoing Location: 185 Meeting Street (Meeting Street/Olive Street)

Completion: Spring, 2006 Project Description: Construction of new 5-story, 170,000 square foot

life sciences building to include laboratories,

Investment: \$95.5 Million faculty offices and classrooms.

Developer: Brown University

(Providence, Rhode Island)

Contact Person: Michael J. McCormick

401.863.7883



Brown University O Pembroke Hall

College Hill







PROJECT INFORMATION

Start: Spring 2007 Location: Meeting Street

Completion: Fall 2008 Project Description: Renovation of 4-story, 20,000 square foot academic

building and construction of addition. To include

Investment: \$10 Million offices and classrooms.

Developer: Brown University

Contact Person: Michael J. McCormick

401.863.7883

MICHAEL_MCCORMICK@BROWN.EDU

(Providence, Rhode Island)



Brown University O Sidney E. Frank Hall

College Hill



Above: Site/existing conditions

Right: Location map



PROJECT INFORMATION

Start: Spring, 2007 Location: 160 Angell Street

Completion: Spring, 2009 Project Description: New 4-story, 47,000 square foot academic building

to include offices, classrooms, research space, and

Investment: \$30 Million recital hall.

Developer: Brown University

(Providence, Phode Island)

(Providence, Rhode Island)

Contact Person: Michael J. McCormick

401.863.7883



Brown University O The Walk



College Hill

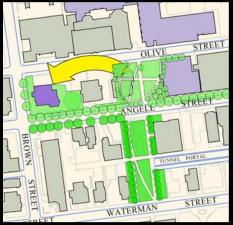




Above: Proposed walk Above Right: Existing view Right: Peter Green House

Far Right: Location/context map





PROJECT INFORMATION

Spring 2007 Location: Olive Street to Waterman Street Start:

Project Description: Completion: Fall 2008 Interconnected green spaces connecting campus

north to south. Project includes moving the Peter

Green House. Investment: \$10 Million

(Providence, Rhode Island)

Contact Person: Michael J. McCormick

401.863.7883

Brown University

MICHAEL_MCCORMICK@BROWN.EDU



Developer:

Pratt Hill O Condominiums



College Hill



Above: Photograph of site

Right: Location Map



PROJECT INFORMATION

Start: Spring 2005 Location: Olney Street, near the corner of Pratt Street across

from University Heights

Completion: Fall 2005 Project Description: 6 unit townhouse condominiums designed by

Friedrich St. Florian.

Investment: \$3.5 Million

Developer: Pratt Hill, LLC

(Providence, Rhode Island)

Contact Person: Stephen Shechtman

401.272.1400



Rhode Island School of Design O Chace Center

College Hill





Above: Rendering of Chace Center Above Right: Photograph of site

Right: Location Map



PROJECT INFORMATION

\$45 Million

Fall 2006 Location: North Main Street Start:

Project Description: Completion: Spring 2008 Designed by renowned Spanish architect Jose

Rafael Moneo, the Chace Center will dramatically expand and reorient the RISD Museum, giving RISD

> project also entails renovation of Memorial Hall Rhode Island School of Design (27,230 GFA), a former church dating from 1851, (Providence, Rhode Island)

into studios for the Painting Department, and areas www.risd.edu of the Museum's Radeke Building (18,386 GFA), added in 1926. The complex will feature several Frances Gast

building and pedestrian connections. 401.454.6421



Investment:

Developer:

Contact Person:

an entrance facing downtown Providence. The

Providence College O Residence Hall



Elmhurst



Above: Photograph of residence hall

Right: Location Map



PROJECT INFORMATION

Start: Spring 2004 Location: Huxley Avenue/Eaton Street

Completion: Fall 2005 Project Description: New 6-story, 325-350 bed suite-style student

dormitory. Sited in central campus location.

Developer: Providence College

(Providence, Rhode Island)

www.providence.edu

Contact Person: Mark Raposa

401.865.2064

\$20 Million



Investment:

Providence College O Smith Center for the Arts

Elmhurst



Above: Photo of Smith Center for the Arts

Right: Location Map



PROJECT INFORMATION

Spring 2004 Location: **Eaton Street** Start:

Completion: Project Description: Construction of new 45,000 square foot cultural Fall 2005

arts facility including two auditoriums.

Providence College

\$18 Million

(Providence, Rhode Island)

www.providence.edu

Contact Person: Mark Raposa

401.865.2064



Investment:

Developer:





Elmwood

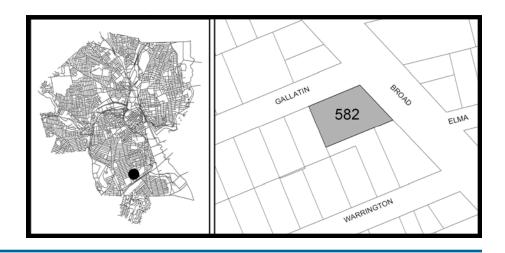




Above: Rendering of proposed renovation

Above Right: Photograph of Site

Right: Location Map



PROJECT INFORMATION

Start: Fall 2005

Completion: Fall 2006

Investment: \$2 Million

Developer: Providence Redevelopment

Agency/TBD

(Providence, Rhode Island) www.providenceri.com

Contact Person: Amintha Cinotti

401.351.4300

acinotti@providenceri.com

Location: 1017 Broad Street

Project Description: Renovation and revitalization of former Bomes

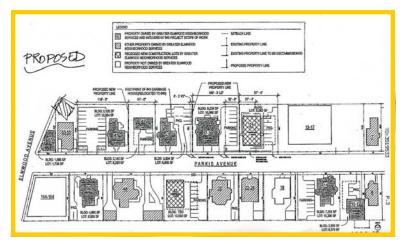
Theater. The Providence Redevelopment Agency will issuing a Request for Proposals from developers for the site. It is expected that redevelopment of the site will be a public/private partnership.

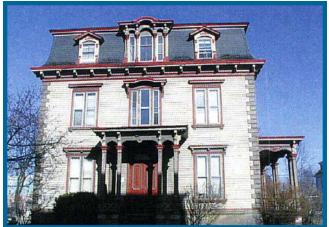


Parkis Avenue Redevelopment/ Phase II



Flmwood

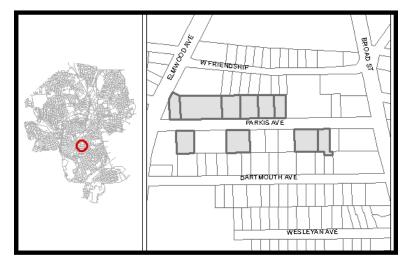




Above: Rendering of proposed renovation

Above Right: Photograph of Site

Right: Location Map



PROJECT INFORMATION

Start: 2005 Location: Parkis Avenue, between Elmwood Avenue and

Broad Street

Completion: 2007 Project Description: Historic rehabilitation, reconstruction and infill development of 44 units of affordable family rental

Investment: \$8.75 million housing. The existing properties are configured

mostly as rooming houses: the new units will consist of mainly two- and three-bedroom units.

Greater Elmwood Neighborhood

Services (GENS)

mostly as rooming houses: the new units will consist of mainly two- and three-bedroom units.

The new units will provide quality housing at a maximum of 60% of area median. Eight units will be

Consultant: Barbara Sokoloff reserved for 40% of area median income.

Contact Person: Cynthia Langlykke, Director Comstock National Register Historic District: all work will be performed in accordance with the

401.455.0810 Secretary of the Interior's Standards for Historic

Rehabilitation.



Developer:

cynthial@greaterelmwood.org

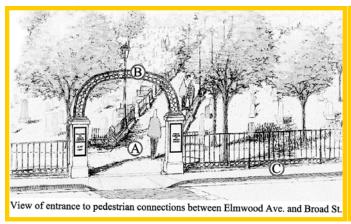
Associates

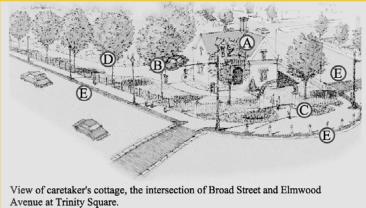
All of the structures are located within the Parkis-

Trinity Gateway



Flmwood







Above, Above Right: Renderings of proposed renovations

Above: Location Map

Right: Photograph of Site



PROJECT INFORMATION

Start:

Location:

1 Trinity Square, at the intersection of Broad Street and Elmwood Avenue

Project Description:

The Trinity Gateway Project involves the 9-acre Grace Church Cemetery and immediate adjacent

areas. It is being spearheaded by Women and Infants Hospital, SPDC, Grace Church, and other

neighborhood groups.

The current focus is restoration of the cemetery itself, with new walkways, lighting, new fencing and retaining wall on the Elmwood Ave side, reconstruction of the Trinity square arch, and restoration of the caretaker's cottage. The plan will improve the area around the cemetery on Elmwood and Broad St and Trinity Square.

2005

Completion: On-going

\$2-3 million Investment:

Grace Church Developer:

(Providence, Rhode Island)

Contact Person: Michael J. Paruta

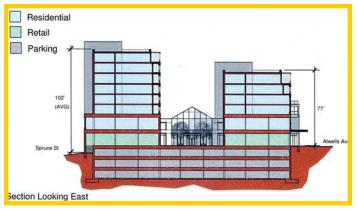
401.274.1122







Federal Hill





Above: Rendering of proposed project

Above Right: Rendering of proposed project

Right: Location Map



PROJECT INFORMATION

Start: Fall of 2005 under review Location: 333 Atwells Avenue

Completion: 2007 Project Description: Mixed use project with three levels of

underground parking, 27,700 sq. ft. of ground

NA floor retail space and 82 apartments on the upper floors.

Cathedral Development Group,

Contact Person: Mario Olivelli

Inc.

molivelli@guardianpm.com

(401) 521-3538



Investment:

Developer:

383 West Fountain Street



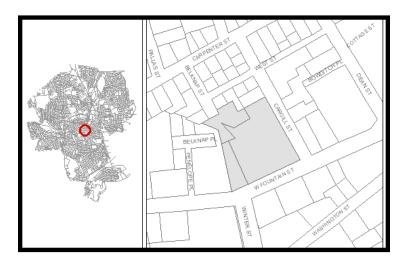




Above: Photograph of site

Above Right: Rendering of proposed project

Right: Location Map



PROJECT INFORMATION

Start: Spring 2006 Location: 383 West Fountain Street

Completion: Spring 2007 Project Description: The project is a mixed-use, 6-story masonry

Investment: \$20 Million

Developer: Armory Revival Company Street. The new building would have 82 units, 8 of which are affordable with 109 parking spaces and

(Providence, Rhode Island) approximately 8.000 sq. ft. of retail space. The

proposed building at its tallest, the South and West facing façades, is approximately 76' in height.

Jan Brodie Tacing Taçades, is approximately 76 in neight.

401.272.2720

ANT CHEEP,

building with 4 floors of residential condominiums, a lobby, basement and 1st floor parking and

storefront commercial spaces along West Fountain

1577 Westminster Street



Federal Hill





Above: Rendering of proposed building Above Right: Photograph of existing site

Right: Location Map



PROJECT INFORMATION

Spring 2006 Location: 1577 Westminster Street Start:

Completion: Spring 2007 Project Description: New infill construction including:

Retail Space Investment: \$750,000

2 Affordable Apartments Developer:

West Broadway Neighborhood Association

Contact Person: Kari Lang

401.831.9344

www.wbna.org

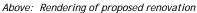
(Providence, Rhode Island)



Federal Hill Condos

Federal Hill

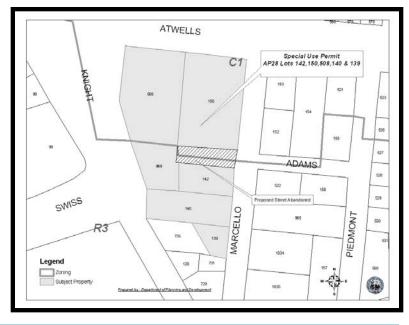




Above Right: Photograph of site

Right: Location Map





PROJECT INFORMATION

Start: Summer 2005, Demolition of existing Location:

building

Completion: 2007

Investment: NA

Developer: Premier Land Development, Inc.

(Providence, Rhode Island)

Contact Person: Jeff Lykins, project architect

401.273.7551

434 & 436 Atwells Avenue

Project Description:

A ten story building with two levels below grade for parking, 11,170 sq. ft. of ground floor retail space and 43 condominiums. Behind the building is a surface parking lot buffered by landscaping along Knight Street and the rear of the lot.



Heritage Place



Federal Hill

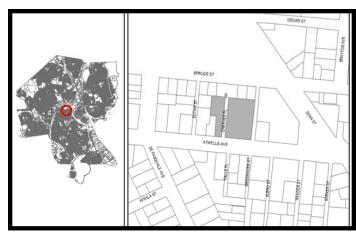




Above: Rendering of proposed renovation

Above Right: Photograph of site

Right: Location Map



PROJECT INFORMATION

Start: Spring 2006 Location: 235 Atwells Avenue

Completion: Spring 2008 Project Description: Ground floor retail space with 26 1,000 sq. ft.

\$ 3-5 million apartments, 4 1,400 sq. ft. apartments and 4 townhouses. The development creates 55 parking spaces for public and commercial use and 55 spaces

for the residential uses.

Developer: Conti Development, Ltd. LLC

(Providence, Rhode Island)

Contact Person: Richard Conti

401.232.9222



Investment:

Hotel Napoli

Federal Hill





Above: Rendering of new hotel Above Right: Photograph of site

Right: Location Map



PROJECT INFORMATION

2006 Location: 93 Atwells Avenue Start:

Completion: 2008 Project Description: Renovation of existing 10,000 sq. ft. building and

construction of a 15,000 sq. ft. new addition for a new 70-room hotel with ground floor commercial Investment: \$6 million

and restaurant uses.

Conti Development, Ltd. LLC

Contact Person: Richard Conti

401.232.9222

(Providence, Rhode Island)



Developer:

East Side Commons at One Wayland Square



Fox Point





Above: Rendering of project

Above Right: Photograph of Site

Right: Location Map



PROJECT INFORMATION

401.434.4334

Start: 2003 Location: 133 Pitman Street

Completion: 2006 Project Description: Eastside Commons is a 170,000 sf, 83-unit luxury

condominium infill development located on 2.6
Investment: \$26 million acres adjacent to the Eastside Market shopping

plaza.

Developer: Toll Brothers New England The project consists of one-, two-, and three-bedroom units on three floors of living. The facility also has underground parking for its residents.

3 1 3

The units sell from \$265,000 to \$450,000.

Contact Person:



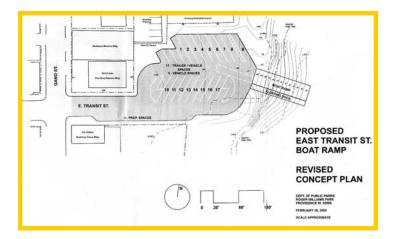
City of Providence O Mayor David N. Cicilline

October 2005

East Transit Street Boat Ramp



Fox Point

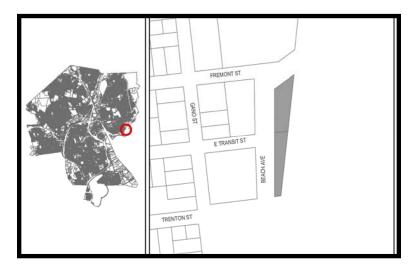




Above: Rendering of proposed renovation

Above Right: Photograph of Site

Right: Location Map



PROJECT INFORMATION

Start: Spring 2006 Location: East Transit Street, east of Gano Street

Completion: Spring 2007 Project Description: The City will oversee construction of a public boat

ramp and parking for both cars and trailers. A dock will be constructed and a beach area south of the boat ramp will be available for kayaks and canoes.

Developer: City of Providence and This will be first City-owned boat ramp in

RIDEM- Division of Fish and Providence.

Contact Person: Robert McMahon

Wildlife

Parks Department 401.785.9450

RMcMahon@providenceri.com



400 South Main Street



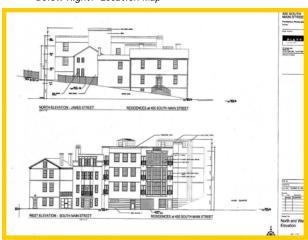
Fox Point



Above: Photograph of Site

Below Left: Rendering of proposed development

Below Right: Location Map





PROJECT INFORMATION

Start: 2005 Location: 400-404 South Main Street (at intersection of James

Street)

Completion: 2006 Project Description: Mixed-use development containing nine residential

units and ground-floor retail.

Investment: \$3.5-4.5 million

Developer: 400 South Main Street Investments

Piatt Architects

Contact Person: Michelle Pillon

(401) 423-0506



Wickenden Street Bath House

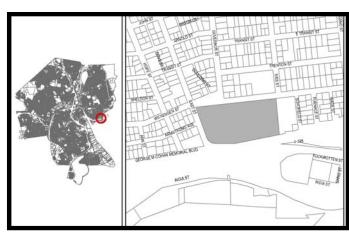


Fox Point



Above: Photograph of Site

Right: Location Map



PROJECT INFORMATION

Start: 2006 Location: 455 Wickenden Street

Completion: 2007 Project Description: The structure will be rehabilitated and used as a

library for the adjacent Vartan Gregorian

Investment: \$1 million Elementary School . The building will also include a room for community meetings.

a room for community meetings

The project will be funded primarily from Councilman David Segal Ward 1 bond fund allocation. School principal Anthony Deangelis and Councilman Segal have also applied for and won a grant to install solar panels on the roof of the

bathhouse.

Contact Person: Alan Sepe

401.421.7740

City of Providence



Developer:



ı

Hartford





Above: Proposed park master plan

Above Right: Photograph of site

Right: Location Map





Northwest of the intersection of Ponagansett and

PROJECT INFORMATION

Start: 2003 Location:

401.785.9450

Barbara Streets

Completion: 2007 Project Description: Remediation of the former Lincoln Lace and Braid

site and construction of a neighborhood park as

\$1.5 Million part of the Woonasquatucket River Greenway. The Northwest Bikeway will also cross through this property. This project is being completed in

Public Land partnership with the Trust for Public Land. (Providence, Rhode Island)

www.providenceri.com

www.tpl.org

Redevelopment of the site includes the capping of a former landfill, site remediation, the filling of the former mill sluiceway as a high-quality wetland, and wetland restoration along the riverbank.

rmcmahon@providenceri.com The 9.5-acre park may include a playground,

walkways, and playing fields.



Contact Person:

Investment:

Developer:

The Miriam Hospital





Above: Rendering of New Building

Right: Location Map



PROJECT INFORMATION

Start: Project under construction Location: 164 Summit Avenue

Completion: Multi-year project Project Description: D

Investment: \$114 million over the next 6 years

Developer: Lifespan

(Providence, Rhode Island)

www.lifespan.org

Contact Person: Cynthia A. Blondin

401.444.6366

cblondin@lifespan.org

Demolition of four existing buildings to facilitate construction of a new clinical services building and patient services building and renovation of two other buildings on the main campus for clinical support and administrative uses.



Miriam Hospital Medical Offices



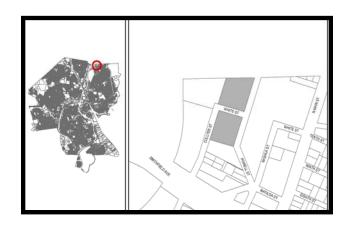
Hope





Above, Above Right: Photographs of site

Right: Location Map



PROJECT INFORMATION

Start: 2004 Location: 208 Collyer Street

Completion: 2005 Project Description: The Miriam Hospital is the principle tenet in

two newly constructed medical office buildings.

Developer:

F.H. French Co., Inc. (Lincoln, Rhode Island)

Contact Person: Cynthia A. Blondin

NA

401.444.6366

cblondin@lifespan.org



Investment:





Lower South Providence





Above: Rendering of proposed development

Above right: Photograph of site

Right: Location Map



PROJECT INFORMATION

Start: Spring 2006 Location: 1040 Broad Street

Completion: Spring 2007 Project Description: Construction of a mixed use building, including

three residential condominiums and four

Investment: \$2.3 Million commercial condominiums.

Developer: Dash Development

Contact Person: Julian Dash

401.954.6837

(Providence, Rhode Island)



Gordon Avenue Business Incubator

Lower South Providence



Above: Photograph of site: post-renovation

Right: Location Map



PROJECT INFORMATION

Start: Fall 2002

Completion: Fall 2003

Investment: \$2.7 Million

Developer: South Providence Development

Corporation

(Providence, Rhode Island)

www.spdcri.com

Contact Person: Joseph Newsome

401.831.5070 spdc@spdcri.com

Location: 17 Gordon Avenue

Project Description: Renovation of an abandoned mill building into

26,000 square feet of office space for fledgling and/or environmentally sensitive businesses. This building became Rhode Island's first commercial

"green" building.



Juanita Sanchez Educational Complex



Lower South Providence



Above: Photograph of new school

Right: Location Map



PROJECT INFORMATION

Start: Winter 2002

Completion: Fall 2003

Investment: \$11 Million

Developer: City of Providence

(Providence, Rhode Island) www.providenceri.com

Contact Person: Alan Sepe

401.421.7740

asepe@providenceri.com

Thurbers Avenue

Location:

Project Description: Construction of a new educational campus housing

two public high schools: the Health, Science and Technology Academy and the Providence Academy

of International Studies.



Meeting Street School

Lower South Providence



Above: Elevation Rendering

Right: Location Map



PROJECT INFORMATION

Spring 2005 Start:

Fall 2006

Investment: \$20 Million

Developer: Meeting Street School

(East Providence, Rhode Island)

www.meetingstreet.org

Contact Person: John Kelly

401.438.9500

info@meetingstreet.org

982 Eddy Street

Location:

Project Description:

- Construction of a new campus for the Meeting Street School, a private school providing education and therapy to students with disabilities.
- The campus will include elementary, middle and high school components.
- New athletic fields that will be available for public use are also being constructed as part of the project.
- The school is relocating from its current location in East Providence.



Completion:

Providence Community Health Center



Lower South Providence



Above: Development Site

Right: Location Map



PROJECT INFORMATION

Summer 2005 Location: 375 Allens Avenue Start:

Project Description: The new health center will replace the current Fox Completion: Spring 2006

Point Health Center. The new facility will by 12,000

square feet, accommodate 10,000 patients, and Investment: \$4 Million

increase exam rooms from 6 to 14. Providence Community Health Developer:

Centers (Providence, Rhode Island)

www.providencechc.com

Merrill Thomas 401.444.0400

mthomas@providencechc.org



Contact Person:

Providence Community Health Center



Lower South Providence



Above: Proposed Site Master Plan and rendering

Right: Location Map



PROJECT INFORMATION

TBD Start:

Location:

NWC of Potters Avenue and Prairie Avenue

Completion: **TBD** **Project Description:**

Investment: \$18 Million Redevelopment of former Federated Lithograph site into new mixed-use project. The project includes:

Providence Community Health

Demolition of 4 of the existing buildings on the site, as well as a portion of a fifth building

Centers

Renovation of the remaining mill buildings to house a community health center, offices,

(Providence, Rhode Island) www.providencechc.com

retail space and a child care center.

Contact Person: Merrill Thomas 401.444.0400

The project includes a 32,000 square foot addition to the building at the corner of Prairie

and Potters as well as the construction of a

mthomas@providencechc.org



Developer:

Salvation Army Daycare



Lower South Providence



Above: Master Plan and rendering of proposed development

Right: Location Map



PROJECT INFORMATION

Start: Fall, 2004 Location: Burnside Street at Potters Avenue

Completion: Winter, 2005 Project Description: Construction of an 18,000 sq. ft. daycare facility.

Investment: \$4 Million

Developer: Salvation Army

(Providence, Rhode Island)

Contact Person: Major Robert Pfeiffer

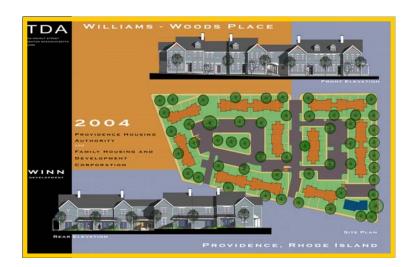
401.421-0956







Lower South Providence

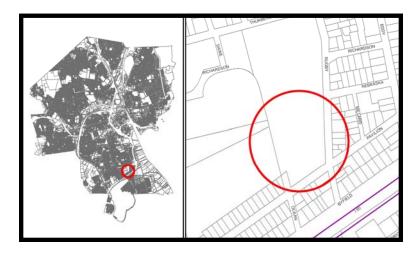




Above: Master Plan and rendering of proposed development

Above right: Photograph o site

Right: Location Map



PROJECT INFORMATION

Spring 2006 Location: Pavilion Avenue and Rugby Street Start:

Project Description: Construction of 65 new units of affordable housing Completion: Fall 2007

south of the Juanita Sanchez Educational Complex.

\$14 Million Developer: Providence Housing Authority/

> Family Housing Development Corp/WINN Development (Providence, Rhode Island)

Contact Person: Chris Starr

617.742.4500



Investment:

Fruit Hill Condominiums

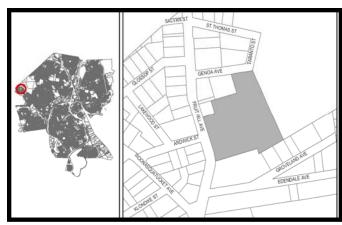


Manton



Above: Photograph of site

Right: Location Map



PROJECT INFORMATION

Start: Fall 2004 Location: 127 Fruit Hill Avenue

Completion: Winter 2005 Project Description: Construction of a 21-unit condominium complex.

Investment: \$3 Million

Developer: Arrow Holdings, LLC

(North Smithfield, Rhode Island)

Contact Person: David Corsetti

401.255.6666



Maplewood Estates



Manton

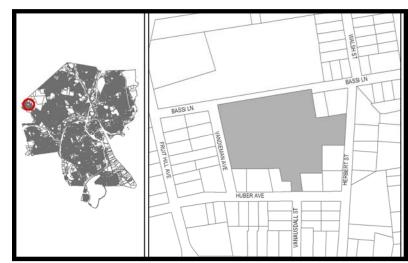




Above: Rendering of proposed development

Above right: Photograph of site

Right: Location Map



PROJECT INFORMATION

Start: Summer 2004 Location: 66 Huber Avenue

Completion: Summer 2006 Project Description: Construction of a 65-unit apartment complex.

Investment: \$10 Million

Developer: Maplewood Estates, LLC

(Lincoln, Rhode Island)

Contact Person: David Loffredo

401.639.0988



Medical Office Building

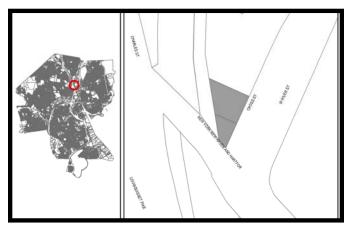


Mount Hope



Above: Photograph of site

Right: Location Map



PROJECT INFORMATION

Start: Summer 2005 Location: 44 Cross Street

Completion: Winter 2006 Project Description: Two-story medical facility for Gastroenterology

Associates.

Investment: \$4 million

Developer: Nob Creek LLC

(Providence, Rhode Island)

Contact Person: Rich Hawes

401.738.5400



YMCA Renovation



Mount Hope



Above: Photograph of site

Right: Location Map



PROJECT INFORMATION

Start: Fall 2005 Location: 438 Hope Street

Completion: Spring 2006 Project Description: Two story expansion of existing facility.

Investment: \$156,000

Developer: East Side/Mt. Hope Y.M.C.A.

(Providence, Rhode Island)

Contact Person: Judy Manocchia

401.521.2336



Rising Sun Mills



Olneyville

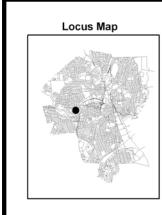


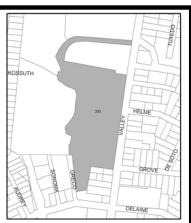


Above: Rendering of project

Above right: Photograph of mill complex

Right: Location Map





PROJECT INFORMATION

Spring 2004

\$68 million

401.331.5416 E.colaiace@sber.com

Winter 2002 Location: 166 Valley Street Start:

Struever Brothers Eccles and

124,000 square feet of office space

Project Description:

Rouse Inc./Armory Revival Co. 15,000 square feet of retail space (Baltimore, MD/Providence, RI)

www.sber.com 150 residential lofts

Ethan Colaiace



Completion:

Investment:

Developer:

Contact Person:

Conversion of a 313,000 square foot mill complex adjacent to the Woonasquatucket River into a

mixed-use development with:

Rising Sun Townhomes



Olneyville



Above: Rendering of proposed development

Right: Location Map



PROJECT INFORMATION

Start: 2005

Completion: Fall 2006

Investment: \$5.5-6 Million

Developer: Donigan Park, LLC

(Providence, Rhode Island & Baltimore, Maryland)

Contact Person: Jan Brodie

Armory Revival Company

401.272.2720

Amherst Street

Location:

Project Description: New construction of 26 two and two bedromm plus

den townhouses units of approximately 1,200 sq. ft. on a 5.44 acre site abutting the west bank of the

Woonasquatucket River.



Riverside Gateway







Above: Rendering of proposed development

Above Right: Photograph of site

Right: Location Map



PROJECT INFORMATION

Spring 2005 Location: 43-69 Aleppo Street Start:

Completion: Spring 2006 Project Description: Development of 32 affordable residential units and

2 retail spaces

\$4.5 Million Olneyville Housing Corporation Developer:

(Providence, Rhode Island)

www.olneyville.org

Contact Person: Frank Shea

401.351.8719

shea@olneyville.org



Investment:

Riverside Gateway



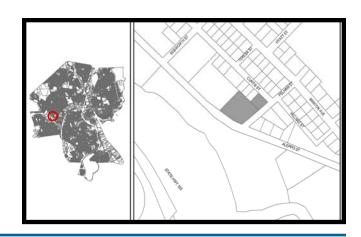
Olneyville





Above, Above Right: Master plan and Rendering of proposed development

Right: Location Map



PROJECT INFORMATION

Start: Spring 2005 Location: 69 Aleppo Street

Completion: Spring 2006 Project Description: Development of 31 affordable residential units and

2 retail spaces

Investment: \$4.5 Million

Developer: Olneyville Housing Corporation

(Providence, Rhode Island)

www.olneyville.org

Contact Person: Frank Shea

401.351.8719

shea@olneyville.org



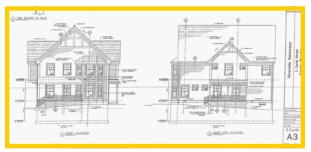




Olneyville







Above, Above Left: Rendering of proposed development

Above Right: Photograph of site

Right: Location Map



PROJECT INFORMATION

Spring 2005 Location: 100 Bosworth Street Start:

Completion: Spring 2006 Project Description: Development of 20 townhouses to be sold as

condominiums.

\$4.5 Million Olneyville Housing Corporation Developer:

(Providence, Rhode Island)

www.olneyville.org

Contact Person: Frank Shea

401.351.8719

shea@olneyville.org



Investment:

Riverside Mill Building

Olneyville

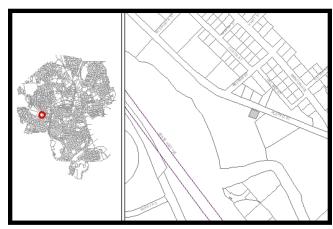




Above: Rendering of proposed renovations

Above Right: Photograph of existing building

Right: Location Map



PROJECT INFORMATION

Start: Spring 2002 Location: 50 Aleppo Street

Completion: 2007 Project Description: Renovation and conversion of the only building

remaining from the former Riverside Mills complex

Investment: \$1 Million into artist housing.

Developer: City of Providence/Olneyville

Housing Corporation (Providence, Rhode Island)

www.providenceri.com

Contact Person: Amintha Cinotti

401.351.4300

acinotti@providenceri.com





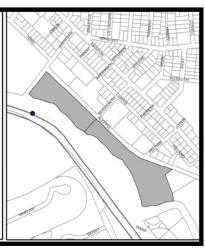
Olneyville



Above: Photograph of site

Right: Location Map





PROJECT INFORMATION

Start: Spring 2002 Location: 60 Aleppo Street

Completion: 2007 Project Description: Development of city park on site of former

Riverside Mills complex adjacent to the

Investment: \$5 Million Woonasquatucket River. The park will include a

scenic overlook structure, walking paths,

City of Providence playground, grass amphitheater, outdoor stage and

City of Providence playground, grass amphitheater, outdoor stage and (Providence Rhode Island) a canoe area.

(Providence, Rhode Island) a canoe are www.providenceri.com

Contact Person: Robert McMahon

401.785.9450

rmcmahon@providenceri.com



Developer:

Firefighter's Museum



Reservoir



Above: Photograph of site

Right: Location Map



PROJECT INFORMATION

Start: 2003 Location: 425 Adelaide Avenue

Completion: 2006 Project Description: Restoration of Gorham Carriage House into the

Providence Fire Museum.

Developer: Providence Firefighter Historical

Association

\$1 million

(Providence, Rhode Island)

Contact Person: Steve Triedman

401.524.3006

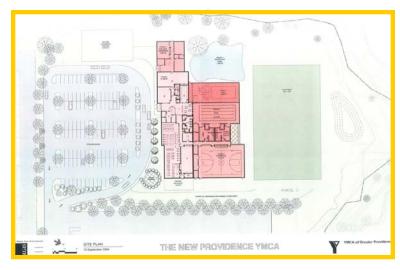


Investment:





Reservoir





Above: Rendering of proposed renovation

Above Right: Photograph of site

Right: Location Map



PROJECT INFORMATION

Start: Spring 2006 Location: Adelaide Avenue

Completion: Spring 2007 Project Description: This 17 acre site will be developed into a 38,000 sq. ft. YMCA. Also proposed for future development is

Investment: \$10 million a recreational summer camp and a community

building.

(Providence, Rhode Island)

YMCA of Greater Providence

www.ymcagreater providence.org

Contact Person: Susan Rittscher, President and

CEO

401.521.9622



Developer:

Douglas Avenue Mixed Use



Smith Hill







Above: Rendering of proposed building

Above Right: Photograph of site

Right: Location Map

PROJECT INFORMATION

Start: Winter 2005

Completion: Summer 2007

Investment: \$3 Million

Developer: Smith Hill Community

Development Corporation (Providence, Rhode Island)

Contact Person: Francis Smith

401.521.0159

fsmith@smithhillcdc.org

Location: 231 Douglas Avenue

Project Description:

Redevelopment of former print shop and adjacent vacant property with:

o 13 affordable housing units

5,000 sq. ft. commercial space



Providence Fruit and Produce Warehouse



Smith Hill





Above: Rendering of proposed renovations

Above Right: Photo of Site

Right: Location Map



PROJECT INFORMATION

Start: Spring, 2006 Location: 2 Harris Avenue

Completion: Fall, 2007 Project Description: Redevelopment of historic Providence Fruit and

Produce Warehouse building into 166,000 sq. ft. of

Investment: \$40 Million commercial space.

Developer: Carpionato Properties

(Providence, Rhode Island) www.carpionatoproperties.com

Contact Person: Kelly Coates

401.273.6800

kcoates@carpionatoproperties.com



Smith Hill



Above: Photograph of The 903

Right: Location Map



PROJECT INFORMATION

JPI

(Irving, Texas)

Location: Harris Avenue/Providence Place Start: Spring 2002

Completion: Spring 2004 Project Description: Construction of new 330-unit luxury apartment

complex with a 584-space parking garage.

Apartments overlook the Woonasquatucket River. Investment: \$60 Million The first apartments became available during the

winter of 2003.

www.jpi.com the complex was purchased In October of 2005 by Paolino Properties, of Providence, and the Athena Contact Person: Joseph Paolino, Jr. Group, LLC of New York, for \$81 million. The

401.274.6611 apartments are being converted to condominiums info@paolinoproperties.com

for sale at between \$195,000 and \$450,000.



Developer:

Originally known as Jefferson at Providence Place,

The Promenade at The Foundry

Smith Hill

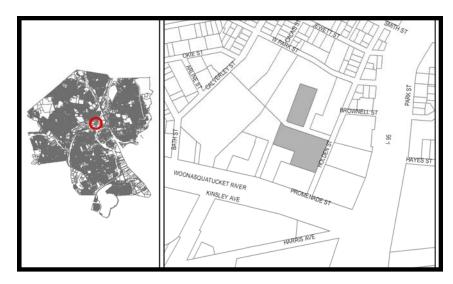




Above: Rendering of proposed renovations

Above Right: Photograph of site

Right: Location Map



PROJECT INFORMATION

Start: Winter 2004

Completion: Winter 2005

Investment: \$50 Million

Developer: Tom Guerra/Anthony Thomas

(Providence, Rhode Island)

Contact Person: Anthony Thomas

401.272.3000

Location: West side of Holden Street, north of Promenade

Street

Project Description: Conversion of former mill complex into 220 luxury

apartments with rents from \$1,200 to \$3,000 per month. The project includes a 400-space parking garage. Another portion of The Foundry complex

was previously converted into office space.



Tim Horton's

Smith Hill



Above: Photograph of site

Right: Location Map



PROJECT INFORMATION

Start: Spring 2006 Location: 134 Chalkstone Avenue

Completion: Fall 2006 Project Description: Construction of new Tim Horton's drive-through

restaurant.

Tim Horton's (Dublin, Ohio)

\$500,000 (est.)

www.timhortons.com

www.timinortons.com

Contact Person: Peter Brissette

401.397.6802



Investment:

Developer:

Times² Academy

Smith Hill



Above: Photograph of site

Right: Location Map



PROJECT INFORMATION

Start: Summer 2004

Fall 2005

Investment: \$19 Million

Developer: Times² Academy

(Providence, Rhode Island)

www.times2.org

Contact Person: Stanley Thompson

401.272.5294

stanleythompson@times2.org

Location: Fillmore Street

Project Description: Expansion of existing charter school campus with:

New elementary school

o Gymnasium

o Library

o Multimedia center

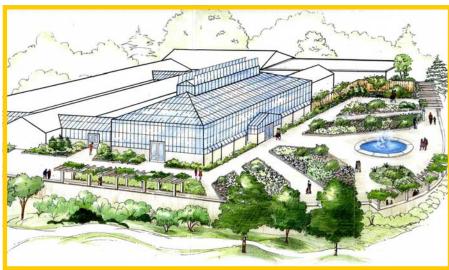


Completion:

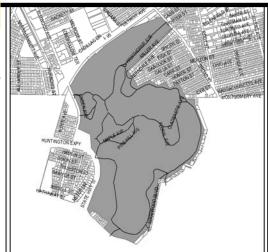
Roger Williams Park o Botanical Center



South Flmwood







Above: Rendering of proposed building

Right: Location Map

PROJECT INFORMATION

Start: Fall 2005 Location: Roger Williams Park

Completion: Spring 2007 Project Description: The existing Charles H. Smith Greenhouses have

provided park visitors with floral displays since

Investment:
\$6.5 Million

1964. While retaining the existing greenhouses, the new Botanical Center will substantially enlarge the visitor experience and offer hands-on horticultural education programs.

Providence Parks Department horticultural education programs.

(Providence, Rhode Island)

www.rogerwilliamsparkzoo.org

A major feature of the new complex will be a conservatory to complement the renovated greenhouses and which will provide year-round enjoyment. Acres of new seasonal gardens will be planted and a new education center will provide

space for Rhode Islanders to enjoy both popular and professional horticultural programs.

aogden@providenceri.com

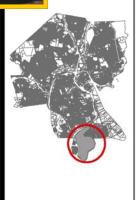


Contact Person:

Roger Williams Park o Japanese Garden

South Flmwood







The historic 1935 Japanese Garden was completely

Above: Japanese Garden after renovations

Right: Location Map

Completion:

PROJECT INFORMATION

Start: Fall 2003 Location: Roger Williams Park

renovated with funding from the Quinique

Investment: \$0.5 Million Foundation. The renovation was designed to preserve historic features, to improve the original Japanese aesthetic, and to improve visitor safety.

Project Description:

Providence Parks Department

(Providence, Rhode Island)

Japanese aesthetic, and to improve visitor safety.

The garden's waterways were cleaned up and new

www.rogerwilliamsparkzoo.org wood bridges with railings were constructed over the water. Hundreds of new plantings were Alix Ogden planted, boulders moved, and entrances enhanced. 401.785.9450 An 11-foot Japanese stone lantern was restored and

installed at one of the entrances.

aogden@providenceri.com

Spring 2005

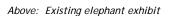


Contact Person:

Roger Williams Park Zoo O Elephant Exhibit







Start:



PROJECT INFORMATION

Completion: Spring 2007

Investment: \$5.5 Million

Developer: Providence Parks Department

Fall 2005

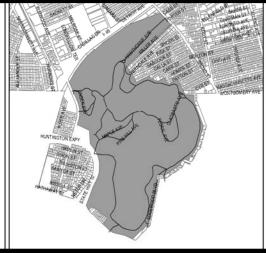
(Providence, Rhode Island) www.rogerwilliamsparkzoo.org

Contact Person: Alix Ogden

401.785.9450

aogden@providenceri.com

Location:



Roger Williams Park Zoo

Project Description: For almost one hundred years, elephants have had

> center stage at the Roger Williams Park Zoo, the largest zoo in New England. In this project, the current elephant exhibit, which features three female elephants, will be expanded to allow room for breeding and the addition of more elephants.

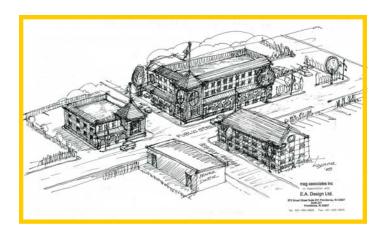
> The elephants will enjoy expanded holding quarters, zoo keepers will benefit from new safety features, and zoo visitors will enjoy a spectacular new enlarged exhibit area.







Upper South Providence





Above: Rendering of proposed development

Above Right: Photograph of site

Right: Location Map



PROJECT INFORMATION

2006 Location: 320 Prairie Avenue Start:

Completion: Project Description: Acquisition and demolition of former Brown's 2007

Liquor Store and three adjacent parcels for

redevelopment. Investment: \$1 million

Developer: Providence Redevelopment

> Agency/The Center (Providence, Rhode Island)

www.providenceri.com

Contact Person: April Wolf 401.351.4300

awolf@providenceri.com



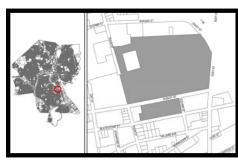
Rhode Island Hospital

Upper South Providence



Above: Photograph of project

Right: Location Map



PROJECT INFORMATION

Start: Fall 2003 Location: Eddy Street

Completion: Spring 2006 Project Description: New Emergency Center and parking garage that

will accommodate 150, 000 patients per year and

be approximately 51,000 square feet. Other improvements to the hospital include a new parking deck, Comprehensive Cancer Center, an Endoscopy Center, and an orthopedic research

lab.

Developer: Rhode Island Hospital

(Providence, Rhode Island)

Contact Person: Cynthia Blondin

401.444.3633

\$81.5 million

cblondin@lifespan.org







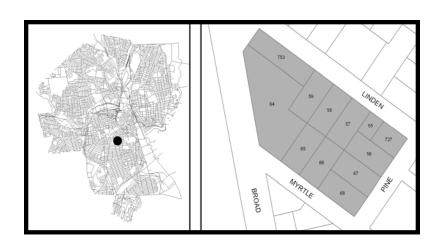
Upper South Providence





Above: Master Plan and rendering of proposed development

Above right: Photo
Right: Location Map



PROJECT INFORMATION

Start: Fall 2006 Location: 520 Broad Street

Completion: 2008 Project Description: Acquisition and redevelopment of former Tire King

site for a mixed use development. Project will

Investment: \$1 Million contain a mix of 25-30 rental units and commercial space.

Contact Person: Carla DeStefano

SWAP

401.272.0526

www.swapinc.org

cdestefano@swapinc.org

(Providence, Rhode Island)



Developer:

Women and Infants

Upper South Providence



Above: Rendering of proposed renovation

Above Right: Photograph of Site

Right: Location Map



PROJECT INFORMATION

Start: 2007 Location: 101 Dudley Street

Completion: 2009 Project Description: New five-story construction of 145,000 square foot

addition at the front of Women and Infants' new

hospital building.

Developer: Women and Infants

\$64 million

(Providence, Rhode Island)

Contact Person: Gail Costa, Vice President for Planning

401.274.1122 x8110



YMCA o Crossroads Rhode Island

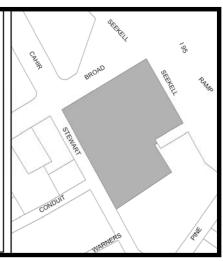
Upper South Providence



Above: Photograph of renovated building

Right: Location Map





PROJECT INFORMATION

Start: 2003

Project Description:

Location:

Completion: 2004

Investment: \$2 Million

Developer: Crossroads Rhode Island/YMCA

(Providence, Rhode Island) www.crossroadsri.org/

Contact Person: Michelle Wilcox

401.521.2255

mwilcox@crossroadsri.org

160 Broad Street

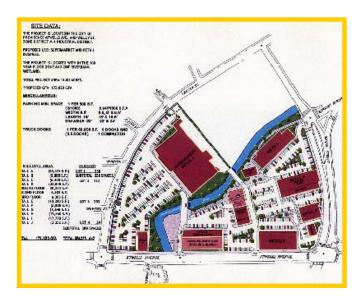
Renovation/conversion of residential portion of existing YMCA to facility for Crossroads Rhode Island, formerly known as Travelers Aid. Crossroads Rhode Island is the largest provider of services to the homeless in the State of Rhode Island.







Valley



Above: Master Plan

Above Right: Photograph of site

Right: Location Map



PROJECT INFORMATION

Start: Winter 2000 Location: NEC of Atwells Avenue and Valley Street

Completion: Spring 2003 Project Description: Redevelopment of former mill complex into a new

173,000 square foot shopping center including

\$31 Million construction of a new Shaws supermarket, 87,000 square feet of office and 40 loft condominiums.

The New England Expedition Four of the historic mill buildings were preserved

(New York, New York) and renovated through this project.

Contact Person: Barry Feldman

516.625.8900



Investment:

Developer:

Monohassett Mill

Valley





Above: Photograph of site: Pre-Renovation

Above Right: Photograph of site: Post Renovation

Right: Location Map



PROJECT INFORMATION

Start: Fall 2002 Location: 532 Kinsley Avenue and Eagle Street

Completion: Spring 2006 Project Description: Redevelopment of former mill complex into 37

condominium lofts marketed to artists and art

Investment: \$10 Million patrons. Affordable units start at \$60,000 and market rate units start at \$100,000.

Developer: Monohasset Mill Project LLC/PPS

Contact Person: Erik Bright

401.273.7101

Revolving Fund

erikbright@hotmail.com

(Providence, Rhode Island) www.millproject.org



Providence Steel Yard Artists Collaborative







Above Right: Photograph of site—pre-renovation

Right: Location Map



PROJECT INFORMATION

Summer 2005 Start:

Completion: 2007

Investment: \$500,000

Developer: Two Partners from Monohasset

Mill Project LLC

(Providence, Rhode Island) www.thesteelyard.org

Erik Bright Contact Person:

401.273.7101

erikbright@hotmail.com

Location: 27 Sims Street

Project Description: Conversion of the former Providence Steel complex

> into a mixed-use campus including residential condominiums, live-work space and community based artists' facilities including a public iron

foundry.





Wanskuck



Right: Location Map



PROJECT INFORMATION

Start: Spring, 2004 Location: 812 Branch Avenue

Completion: Winter, 2005 Project Description: Renovation of building to house 44,600 square foot

school and construction of new gym.

Developer: City of Providence

\$9,100,000

Public Building Authority

Contact Person: Alan Sepe

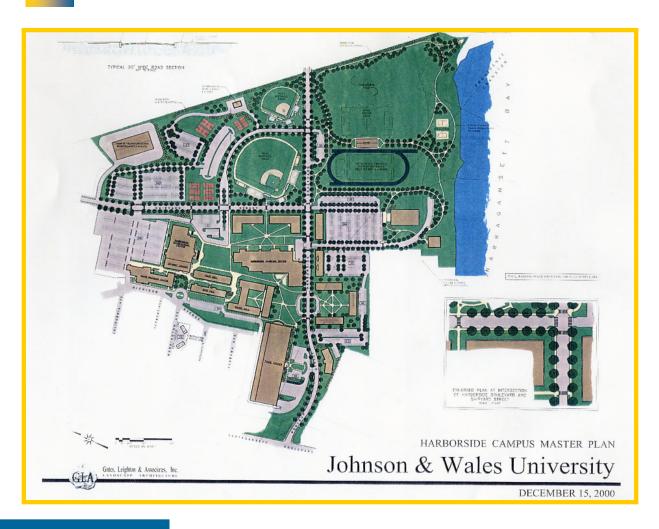
Director of Public Property

401.421.2489 x300



Johnson & Wales University O Harborside Campus





PROJECT INFORMATION

Start: 2001 Location: Harborside Drive

Completion: 2008 Project Description: Expansion of the Harborside campus from 20 acres

to 106 acres on former industrial land. The expansion includes ballfields, jogging trails,

Investment: \$7.5 Million expansion includes ballfields, Jogging trails, intramural fields, four residence halls, bookstore,

Johnson & Wales University
(Providence, Rhode Island)

recreation & athletics center, open space, the
College of Culinary Arts, and the Culinary Archives

(Providence, Rhode Island) & Museum. www.jwu.edu

Contact Person:

Christopher Placco, Facilities

401.598.4700

Sites and have been under active remediation
efforts over the past year. In total, the University

will have invested over \$5 million to restore the

land for active use.



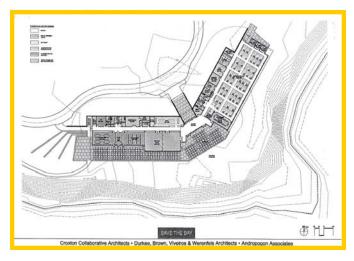
Developer:

Some of this land was designated as Brownfield





Washington Park

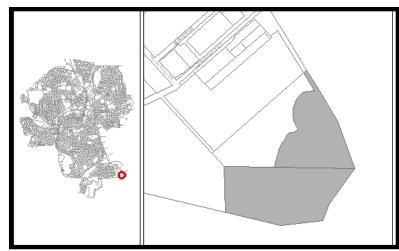




Above: Site Plan of New facility

Above Right: Photograph of New Facility

Right: Location Map



PROJECT INFORMATION

\$7 Million

Save the Bay Foundation

John Martin, Director of

401.272.3540 x131

Marketing and Communications

www.savethebay.org

(Providence, Rhode Island)

2002 Harborside Drive/Sunshine Island Start: Location:

Completion: 2005 Project Description: Construction of new 18,000 square foot educational

center focusing on Narragansett Bay and the marine

environment. The 6.5-acre site was formerly industrial property and required significant environmental remediation prior to the

> construction of the new facility. The project is a winner of a.

2005 Phoenix Award for Excellence in Brownfield

Redevelopment.

The building and site boast many energy-saving features, such as a green roof, water-saving appliances, stormwater swales, solar panels, and a permeable parking surface.



Contact Person:

Investment:

Developer:

Waterman Condos



Wayland



Above: Photograph of site

Right: Location Map



PROJECT INFORMATION

Start: Spring, 2004 Location: Butler Avenue at Waterman Street

Completion: Winter, 2005 Project Description: Construction of a five-unit condominium building.

Investment: \$2 Million

Developer: F&W Realty

(Providence, Rhode Island)

Contact Person: Joe Furtado

683.8894



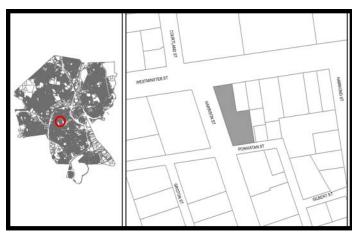
1266 Westminster Street





Above: Photograph of site

Right: Location Map



PROJECT INFORMATION

Start: Fall 2005 Location: 1266 Westminster Street

Completion: Winter 2005 Project Description: Two retail units and six residential units.

Investment: \$1.3 million

Developer: Armory Revival Company

(Providence, Rhode Island)

Contact Person: Jan Brodie

401.272.2720





West End



Above: Photograph of site

Right: Location Map



PROJECT INFORMATION

Start: TBD Location: Cranston Street between Dexter and Parade Streets

Completion: TBD Project Description: Conversion of historic armory building into office

building. The project will include 70,000 square

Investment: \$15 Million feet for state offices, 55,000 square feet for archives and 50,000 square feet for a recreation facility.

State of Rhode Island Department

of Administration Prior to commencement of the above renovation, (Providence, Rhode Island) the Walt Disney Company will be making interim

improvements for a studio to host the production of

Bill Ferguson the film version of *Underdog.* 401.222.6200



Developer:

Contact Person:

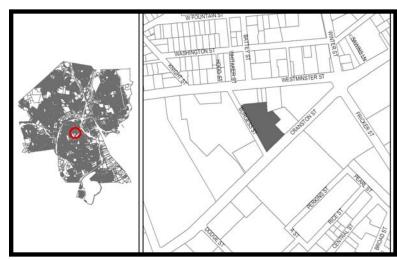
Louttit Laundry





Above: Photograph of site

Right: Location Map



PROJECT INFORMATION

TBD Location: 93 Cranston Street Start:

Completion: TBD Project Description: Acquisition and clean-up of existing brownfield site

(former Louttit Laundry) to facilitate redevelopment. Potential redevelopment Investment:

\$5.5 Million alternatives include a mixed-use project with residential units, commercial and retail space. Providence Redevelopment

Developer:

Agency/TBD

(Providence, Rhode Island) www.providenceri.com

April Wolf Contact Person:

401.351.4300

awolf@providenceri.com



Pearl Street Condominiums



West End





Above: Rendering of development

Above right: Photograph of site

Right: Location Map



PROJECT INFORMATION

Start: Fall 2003

Completion: Spring 2006

Investment: \$20 Million

Developer: Armory Revival Company

(Providence, Rhode Island)

Contact Person: Jan Brodie

401.272.2720

Location: 304 Pearl Street at Broad Street

Project Description: Conversion of historic mill buildings into 19 loft

condominium units, 38 apartments, 6 commercial condominiums and a 14,000 sq. ft. warehouse space leased by the Trinity Repertory Company. The residential condominiums are listed for sale

for between \$179,000 and \$425,000.



Potters Avenue School



West End



Above: Photograph of site

Right: Location Map



PROJECT INFORMATION

Start: 2003 Location: 775 Potters Avenue

Completion: 2005 Project Description: Conversion of former school building into 12

condominiums.

Developer: Malcolm Badway/Ernest Ramey

\$800,000

Providence, Rhode Island

Contact Person: Sara Abernathy

Armory Revival Company

401.272.2720



Rau Fastener

West Fnd





Above: Rendering of proposed renovation

Above Right: Photograph of site

Right: Location Map



PROJECT INFORMATION

Start: 2003

Completion: Phase I completed

Project Completed in 2007

Investment: \$14 Million

Developer: West Elmwood Housing

Development Corporation (Providence, Rhode Island) www.westelmwood.org

Contact Person: Sharon Canard Wells

401.453.3220

Location: 218 Dexter Street at Sprague Street

Project Description: Phase I has begun with the conversion of two

historic mill buildings into artist and workforce housing for 69 tenants. Subsequent phases include a 20,000 sq ft commercial building, 20 single family houses and twelve 2 family homes

to be sold to first time homebuyers.



WBNA Design House



West Fnd



Above: Photograph of renovated building

Right: Location Map



PROJECT INFORMATION

Start: 2002

Completion: 2003

Investment: \$340,000

Developer: West Broadway Neighborhood

Association

(Providence, Rhode Island)

www.wbna.org

Contact Person: Kari Lang

401.831.9344

Location: 1192 Westminster Street

Project Description: Renovation of a deteriorated 1856 Italianate

Victorian house into a "Design House" which contains a 2-bedroom apartment for a low to moderate income family and office space for a

community non-profit organization.

